

UFS FORM 5: SHORT LEARNING PROGRAMME

SECTION A: CATALOGUE

CODE: HEQC/H06/EMS/SPBCT (Credit-bearing SLP)

TITLE: Basic Corporate Tax

QUALIFICATION: Postgraduate Diploma in Tax Strategy and Management

NQF LEVEL: 7

CREDITS: 10 **NOTIONAL LEARNING HOURS:** 100

FORMAL CONTACT TIME: 7 hours (spread over one day)

LEARNING ASSUMED TO BE IN PLACE:

Any B Com / B Acc degree or equivalent qualification that included taxation as a major subject
OR

Relevant work experience in the taxation field (supported by a portfolio) that can be recognized in terms of prior learning as equivalent to the first criterium.

All submissions are subject to a selection process.

LEARNING OUTCOMES:

Participants will leave the course with the ability to

- Calculate the tax liability of a company or close corporation
- Calculate the STC liability of a company or close corporation
- Minimise the tax liability of a company / cc through tax planning
- Integrate tax types in corporate tax planning

BRIEF DESCRIPTION OF CONTENT:

- Calculation of taxable income, including
- Gross income
- Special inclusions
- Exempt income
- General deduction formula
- Special deductions
- Capital allowances, Stock, Assessed losses
- Companies and CC's
- Convergence with VAT, CGT, Tax planning, Tax avoidance
- Basic Dividends and STC

CRITICAL OUTCOMES SUPPORTED BY SHORT LEARNING PROGRAMME:

- The ability to solve complex problems using critical and creative thinking
- The ability to critically evaluate information

METHODS OF ASSESSMENT:

A formal three hour exam and an assignment.

ASSESSMENT CRITERIA:

These criteria will be based on participant's ability to integrate and comprehend the various aspects within the field of corporate tax.

ORGANISING FIELD: 3

- (1 = Agriculture and Nature Conservation)
- (2 = Culture and Arts)
- (3 = Business, Commerce and Management Studies)
- (4 = Communication Studies and Language)
- (5 = Education, Training and Development)
- (6 = Manufacturing, Engineering and Technology)
- (7 = Human and Social Studies)
- (8 = Law, Military Science and Security)
- (9 = Health Sciences and Social Services)
- (10 = Physical, Mathematical, Computer and Life Sciences)
- (11 = Services)
- (12 = Physical Planning and Construction)

APPROVAL DATE: 22 April 2004

REVIEW DATE: 2008

DEPARTMENTAL OR PROGRAMME "HOME":

Joint venture between the Centre for Business Dynamics and the School of Accounting, Faculty Economic and Management Sciences (Centre is self-sustained)

DEVELOPER/COORDINATOR:

Mr. D.F. (Danie) Jacobs
jacobsdf.ekw@mail.uovs.ac.za
+27 (0)51 – 401 2874

Prof. A.D. (Alta) Koekemoer
koekead.ekw@mail.uovs.ac.za
+27 (0)51 – 401 2995

Mr. Wessel Smit
(No contact details available)