

UNIVERSITY OF THE  
FREE STATE

FACULTY  
OF ECONOMIC AND  
MANAGEMENT SCIENCES

SYLLABUSES

2010

# SYLLABUSES

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## **DEPARTMENT OF BUSINESS MANAGEMENT**

### **IBM314: INTERNET MARKETING (16 CREDITS)**

- Internet
- Internet users
- Internet business models
- Marketing strategy and the Internet
- Customer support
- E-commerce
- Internet marketing plan

### **OBS122: CONTEMPORARY MANAGEMENT ISSUES FOR NATURAL AND AGRICULTURAL SCIENCES STUDENTS (8 CREDITS)**

- Management principles and management functions
- The business environment
- Business functions
- Entrepreneurial Principles
- Nature of a business plan
- Management of technology
- Information management
- Operations management
- The management of ethical issues
- Diversity management

### **OBS134 GENERAL MANAGEMENT (16 CREDITS)**

- Introduction to general management
- Development of management philosophy
- The management environment and relevant aspects
- Planning as management task
- Problem solving and decision-making
- Planning principles
- Planning process

- Planning tools
- Organising as management task
- Organising concepts and the organising process
- Organisational structures
- Activating as management task
- Elements of activating (communication, leadership, motivation)
- Control as management task
- Elements of control
- The control process
- Management principles and management functions

**OBS144: MARKETING  
(16 CREDITS)**

- Fundamentals of marketing
- The marketing environment
- Market segmentation and targeting
- Product decisions
- Product concept
- Product development
- Trade marks
- Packaging
- Distribution decisions
- Distribution channels
- Physical distribution
- Pricing decisions
- Price objectives
- Price determination
- Marketing communication decisions
- Advertising
- Personal selling
- Sales promotion and publicity

**OBS234: FUNDAMENTALS OF FINANCIAL MANAGEMENT  
(16 CREDITS)**

- Nature and extent of financial management
  - The goal of financial management
  - Understanding financial statements
- Measurement and evaluation of financial performance
  - Ratio analysis
- Valuation of cash flows

- Time value of money
- Short-term financial management
  - Net working capital and cash flow management
  - The management of accounts receivable
  - The management of inventory
- Long-term financial management
  - Forms of financing

**OBS244: ENTREPRENEURSHIP  
(16 CREDITS)**

- Entrepreneurship and entrepreneurs
- The entrepreneurial process
  - Creativity and the business opportunity
  - The business plan
  - Financing of an entrepreneurial business
- Alternative routes to entrepreneurship
  - Buying a franchise
  - Entering the family business
- Post-start-up challenges
  - Managing growth
  - Growth strategies and options
  - E-commerce
- Intrapreneurship

**OBS314: STRATEGIC MANAGEMENT  
(16 CREDITS)**

- An introductory overview of strategic management
- The hierarchy of management
- The strategic management concept
- Strategy formulation
- An introductory overview of strategy formulation
- Necessity of a business strategy
- The implementation of an industry and competitive analysis
- Generic business strategies
- Developing and maintaining a competitive advantage
- Strategy evaluation
- Strategy implementation
- Structuring
- Resource allocation

**OBS324: ADVANCED MARKETING MANAGEMENT  
(16 CREDITS)**

- Marketing Management Process
- Strategic market plan
- Aids to strategic planning
- Planning according to product-life cycle
- Organising and co-ordinating marketing strategy
- Control over marketing strategy
- Analysis of marketing environment
- Marketing information
- Marketing research
- Market measurement and market projection
- Analysis of consumer decision-making
- Models for explaining consumer behaviour
- Determinants of consumer decision-making
- Purchasing decision-making
- Marketing application areas
- Marketing of industrial goods
- Marketing of services
- Marketing of agricultural products
- International marketing

**OBS344: TOURISM MARKETING  
(16 CREDITS)**

- Tourism as a concern in perspective
- Tourism: a South African perspective
- Tourism: an international perspective
- Strategic planning in tourism
- Marketing planning in tourism
- Practical applications

**OBS364: FINANCIAL MANAGEMENT  
(16 CREDITS)**

- Introduction to financial management
- Long term financial planning and growth
- The time value of money
- Valuing shares and bonds
- Capital budgeting/Investment decisions
- Net present value and investments

- Capital investment decisions
- Project analysis and evaluation
- Risk and return
- The capital market history
- Return, risk and the security market line
- Capital structure
- Long term financing
- The cost of capital
- Financial leverage and the capital structure
- Dividends and the divided policy
- Special financial management topics
- Leasing
- Mergers and acquisitions
- International financing

**OBS 613 : CONSUMER BEHAVIOUR  
(16 CREDITS)**

- Consumer behaviour and characteristics of the market
- The nature of culture and sub cultures
- Personal characteristics
- Consumer perception and learning
- Purchasing and procurement
- Consumer motivation
- Personality and self image
- Interpersonal influence

**OBS601/OBS674: ADVANCED STRATEGIC MANAGEMENT  
(16 CREDITS)**

- An overview of strategic management
- Strategy formulation
- Business vision and mission
- Strategic analysis and choice
- National and international environmental scanning
- Environmental forecasting and internal analysis
- Strategic objective setting
- Corporate and generic strategies
- Strategy implementation
- Short term and functional objectives
- Functional tactics
- Operationalising strategies
- Strategy simulation game

**OBS 602: STRATEGIC MARKETING MANAGEMENT  
(16 CREDITS)**

- Strategic task of marketing management  
Strategic planning and management of the marketing process  
Strategic marketing and competitive advantage
- Strategic marketing analysis  
Corporate analysis  
Competitive analysis and profile  
Marketing analysis  
Scanning the market
- Strategic capabilities, strategic direction and positioning  
Developing marketing objectives and portfolio analysis  
Marketing strategy selection and market strategies
- Marketing strategies  
Organisational structures and tools for marketing strategy  
Pricing strategies, product strategies, distribution strategies and promotion strategies

**OBS603: ADVANCED FINANCIAL MANAGEMENT  
(16 CREDITS)**

- Financial analysis and valuation  
Financial ratio analysis  
Net present value and valuation
- Investment decisions and capital budgeting  
Alternative investment rules  
Strategy and NPV analysis
- Risk and return  
Capital markets  
Risk and return with CAPM
- Capital structure and the dividend decision  
Financial decisions and capital markets  
Long term financing  
Capital structure and the use of leverage  
Valuation and capital budgets  
The dividend decision
- Long term financial decisions  
Financial models and long term planning  
Determinants of growth
- Short term financial decisions

- Cash management
- Credit management
- Lease financing
- Special decisions
- Financial failure
- Amalgamations
- International financing

**OBS 604: ENTREPRENEURIAL MANAGEMENT  
(16 CREDITS)**

- Entrepreneurial opportunities
- Entrepreneurship and small business
- Start-up and buyout opportunities
- Franchising opportunities
- Family business opportunities
- Business marketing
- Customer service, product and distribution strategies
- Pricing and credit strategies
- Small business management
- Professional management in the growing business
- Managing human resources
- Quality management and the operation process
- Social and ethical issues
- Financial management
- Evaluating financial performance
- Managing the firms assets

**OBS605: INVESTMENT MANAGEMENT  
(16 CREDITS)**

- See description of GEB 603

**OBS607: MARKETING RESEARCH AND CONSUMER  
BEHAVIOUR  
(16 CREDITS)**

- The consumer decision-making process
- Influencing variables: Individual
- Influencing variables: External environment
- Consumer communication and diffusion process
- Model of consumer communication and applications
- The marketing research process
- Research objectives and needs assessment



Primary data and secondary data  
Basic methods of data collection  
Questionnaire design  
Sampling  
Data analysis  
Report writing

**OBS608: SERVICE MANAGEMENT  
(16 CREDITS)**

- Fundamental concepts of service management
- The basic service model
- The service consumer
- The service operation
- The service worker
- Managing the service experience
- The service operation and service environment
- Managing the service employees
- Communication strategy
- Service pricing policy
- Service management strategies
- Generic competitive strategies
- Customer retention
- Service recovery
- Service quality

**OBS610/OBS654: ENTREPRENEURSHIP  
(16 CREDITS)**

- The opportunity
- The entrepreneurial process
- Ideas for new ventures
- Identification of opportunities
- Screening of venture opportunities
- The business plan
- The need for and importance of a business plan
- Components of a business plan
- Entrepreneurs and the management team
- Resource requirements and the financing decision
- Determination of resource requirements
- Entrepreneurial financing
- Obtaining risk capital
- Valuation, structure and negotiation

- Obtaining debt capital
- Relevant management aspects for entrepreneurs
- The management of growth
- The troubled business
- The successful strategy
- A personal entrepreneurial strategy

**OBS611/OBS634: PROJECT MANAGEMENT  
(16 CREDITS)**

- Modern Project Management
- Integration of organisation strategy with projects
- Defining the project – Project scope and Work Breakdown Structure
- Developing a network plan
- Managing risk
- Reducing project time
- Scheduling resources
- Project managing structures
- Leadership: being an effective project manager
- Managing project teams
- Managing interorganisational relations
- Progress and performance measurements and evaluation
- Project audit and closure
- International projects
- Process of project management and the future

**OBS612/OBS664: INTERNET COMMERCE  
(16 CREDITS)**

- Foundations of E-commerce
- Retailing in E-commerce.
- Advertisement in E-commerce.
- E-commerce in service industries.
- Business-to-business E-commerce.
- Intranets and extranets.
- Corporate strategy and implementation.
- Economic, global, and other issues in E-commerce.

**OBS614/OBS644: INTERNATIONAL MARKETING  
(16 CREDITS)**

- Concept of global marketing management
- Analyses of global competition

- The global market environment
- Global marketing strategies
  - Global competitive marketing strategies
  - Global market-entry decisions
  - Export management
- The global marketing mix decisions
  - Global product strategies
  - Global service strategies
  - Global pricing strategies
  - Global distribution strategies
  - Global promotional strategies
  - Negotiation strategies
- The implementation of global marketing strategies
  - Organising and controlling the global marketing effort

**OSA121: BUSINESS FOUNDING FOR ARCHITECTS  
(16 CREDITS)**

- Management principles and management functions
  - Management process
  - Management functions
- The business environment
- Entrepreneurial Principles
  - Entrepreneurial principles
  - Entrepreneurial process
- Nature of a business plan
- Logistics and materials management
- Management of technology
- Information management
- Operations management
- The management of ethical issues
- Diversity management.

**PJB222: PROJECT MANAGEMENT  
(16 CREDITS)**

- What is a project
- The importance of Project Management
- The project scope and the Work Breakdown Structure
- Developing a network plan
- Project Management Structures
- Leadership: Being an effective Project Manager

- Progress and performance measurement and evaluation
- Project audit and closure

## **CENTRE FOR ACCOUNTING**

### **BEL608: TAXATION (32 CREDITS)**

**The student must have an advanced theoretical knowledge of the following subjects and must be able to solve integrated problems on these subjects taking into account the different types of taxation:**

- Nature of income tax
- Outlay of tax acts
- Administration of the Act
- Calculating taxable income
  - Receipts and accruals
  - Residence basis of taxation (completely but excluding s9D and 9E)
  - Non-residents (completely)
  - Receipts and accruals of capital nature
  - Receipts and accruals specifically included
  - Income exempt from normal tax
  - General deduction formula
  - Specific deductions (advanced)
  - Capital allowances (advanced)
  - Trading stock and assessed losses (advanced)
- Taxation of persons other than companies
- Taxation of companies
- Dividends and STC (advanced)
- Taxation of farming income
- Taxation of income from financial leases, operational leases and other instalment agreements including township developers
- Retirement funds and retirement planning
- Tax avoidance
- Donations tax and estate duty
- In respect of all taxpayers
  - Returns
  - Assessments
  - Objection, appeal and revision of assessment
  - Payment, collection and taxation paid back

- Provisional tax and employees tax
- Fringe benefits
- VAT and VAT journals (advanced)
- Capital gains tax (advanced)
- Latest developments and latest budget proposals and law amendments

**BLS208:           ADMINISTRATION OF ESTATES AND  
INTRODUCTION TO TAXATION  
(32 CREDITS)**

**The student must have a theoretical knowledge of the following subjects and must be able to solve basic problems on these subjects:**

**ADMINISTRATION OF ESTATES**

- Deceased estates
  - Administration process
  - Executor's accounts
  - Accounts of guardians and curators
  - Estate duty
- Insolvencies
  - Trustee's account
  - Liquidation account
  - Distribution account
  - Contribution account
  - Income and expenditure account
  - Accord
  - Insolvent entities

**INTRODUCTION TO TAXATION**

- Nature of income tax
- Outlay of tax acts
- Administration of the Act
- Calculating taxable income
  - Receipts and accruals
  - Residence basis of taxation (introductory)
  - Receipts and accruals of capital nature
  - Receipts and accruals specifically included
  - Income exempt from normal tax
  - General deduction formula

- Specific deductions (not completely)
- Trading stock and assessed losses (not completely)
- Capital allowances (not completely)
- Taxation of persons other than companies (individuals completely and only method and tax rate of other taxpayers)
- Taxation of companies (only method and tax rate)
- Taxation of farming income
- Simple tax calculation for individuals
  - Tax return
  - Assessment
  - Objection, appeal and revision of assessment
- Payment, collection and taxation paid back

**BLS308            TAXATION  
(32 CREDITS)**

**The student must have a proper theoretical knowledge of the following subjects and must be able to solve difficult problems on these subjects:**

- Nature of income tax
- Outlay of tax acts
- Administration of the Act
- Calculating taxable income
  - Receipts and accruals
  - Residence basis of taxation (introductory)
  - Non-residents (introductory)
  - Receipts and accruals of capital nature
  - Receipts and accruals specifically included
  - Income exempt from normal tax
  - General deduction formula
  - Specific deductions (completely)
  - Capital allowances (completely)
  - Trading stock and assessed losses (completely)
- Taxation of persons other than companies
- Taxation of companies
- STC
- Taxation of farming income
- Taxation of income from financial leases, operational leases and other instalment agreements including township developers
- Retirement funds and retirement planning

- Tax avoidance
- Donations tax and estate duty
- In respect of all taxpayers
  - Returns
  - Assessments
  - Objection, appeal and revision of assessment
  - Payment, collection and taxation paid back
- Provisional tax and employees tax
- Fringe benefits
- VAT
- Capital gains tax
- Latest developments

**BLS608:           ADVANCED TAXATION  
(32 CREDITS)**

- Advanced income tax
- Advanced estate planning
- Advanced value added tax
- Other taxes
- Current developments

**BRF121:           MANAGEMENT ACCOUNTING NATURAL AND  
AGRICULTURAL SCIENCES STUDENTS  
(4 CREDITS)**

- Cost elements
- Budgeting control
- Cost/volume/profit analysis
- Management decision making

**BRF214:           MANAGEMENT ACCOUNTING AND FINANCE  
(16 CREDITS)**

- Features of cost
- Basic manufacturing accounts
- Job costing
- Process costs
- Budgets and budgetary control
- Variable and absorption cost systems

**BRF308: MANAGEMENT ACCOUNTING AND FINANCE**

- Advanced cost and management accounting
  - Features of Cost
  - Manufacturing accounts
  - Job costs
  - Process costs
  - Budgets and budgetary control
  - Cost /volume /profit development
  - Variable and absorption cost systems
- Technical joint cost
- Standard cost
- Relevant cost and management decision-making
- Linear programming
- Activity based cost allocation
- Mathematical approach to cost
- Decentralisation of control
- Transfer fees
- Control of working capital
- Cost of capital and capital structure
- Investment and financial decisions
- Share valuation
- Amalgamations, take-overs and reconstructions
- Advanced analysis and interpretation of financial information
- Valuation of securities
- New developments in Management Accounting and Finance
- Interest calculations
- Decisions under risk and uncertainty

**BRF314: MANAGEMENT ACCOUNTING AND FINANCE  
(16 CREDITS)**

- Advanced cost and management accounting
  - Features of cost
  - Manufacturing accounts
  - Job costs
  - Process costs
  - Budget and budgetary control
  - Cost/volume/profit development
  - Variable and absorption cost systems
- Technical joint cost
- Standard cost



- Relevant cost and management decision-making
- Linear programming
- Activity based cost allocation

**BRF608:           ADVANCED MANAGEMENT ACCOUNTING AND FINANCE  
(32 CREDITS)**

- Advanced application of cost accounting and management accounting dealt with in BRF308
- Cost classification and estimation
- Corporate planning
- Forecasting
- Modelling
- PERT and critical path method
- Optimisation
- Evaluation of performance and decentralisation of control
- Capital structure, cost of capital and sources of capital
- Decision-making subject to risk and uncertainty including exchange rate management
- Optimal capital structure
- Advanced analysis of financial statements
- Valuations and take-overs
- Dividends and dividend theory
- Derivatives
- New developments in Management Accounting and Finance

**FAT605:           FINANCIAL ACCOUNTING AND TAX PRINCIPLES**

This module is in harmony with Paper 7 of the Advanced Diploma in Management Accounting of the Chartered Institute of Management Accountants (CIMA).

- Principles of Business Taxation (20%)
- Principles of Regulation of Financial Reporting (10%)
- Single company financial Accounts (45%)
- Managing short term finance (25%)

**FIN 114:           FINANCIAL ACCOUNTING  
(16 CREDITS)**

- Accounting framework (AC000)
- Presentation of financial statements (AC101 / IAS 1)

- Revenue recognition (AC111 / IAS 18)
- Provisions and contingencies (AC130 / IAS 37)
- Value Added Tax
- Property, plant and equipment (AC123 / IAS 16)
- Bank reconciliations
- Creditors' reconciliations
- Inventory (AC108 / IAS 2)
- Manufacturing accounts and statements

**FIN 124: FINANCIAL ACCOUNTING  
(16 CREDITS)**

- Change in the composition of a partnership
- Equity of a company (AC101 / IAS 1)
- Redemption of redeemable preference shares
- Company financial statements
- Investment accounts and subscribers
- Cash flow statements (AC118 / IAS 7 – Not consolidated cash flow statements)
- Analysis and interpretation of financial statements
- Close corporations
- Basic consolidations (refer also to branches)

**FIN208: FINANCIAL ACCOUNTING  
(32 CREDITS)**

- Accounting framework (AC000)
- Presentation of financial statements (AC101 / IAS 1)
- Revenue recognition, more advanced applications (AC111 / IAS 18 – Including revenue recognition of construction entities)
- Provisions and contingencies (AC130 / IAS 37)
- Accounting policies, changes in accounting estimates and errors (AC103 / IAS 8 – Only errors and estimates)
- Income taxes and basic STC (AC102 / IAS 12 – Not assessed losses or limitations on deferred tax assets)
- Earnings per share (AC104 / IAS 33 – Only basic earnings per share)
- Leases (AC105 / IAS 17 – Not sale and leaseback)
- Inventory (AC108 / IAS 2)
- Events after the balance sheet date (AC107 / IAS 10)
- Cash flow statements (AC118 / IAS 7 – Not consolidated cash flow statements)
- Employee benefits (AC116 / IAS 19 – Only short-term)

- Property, plant and equipment (AC123 / IAS 16)
- Impairments (AC128 / IAS 36 – Basics, only write downs, provide amounts)
- Investment properties (AC135 / IAS 40 – Basics not transfers)
- Agriculture (AC137 / IAS 41 – Basics)
- Group statements (Not preference dividends in arrears)
- Companies and Close Corporations Act requirements
- Advanced analysis and interpretation of financial information
- Applicable new developments in GAAP/IFRS

**FIN308: FINANCIAL ACCOUNTING  
(32 CREDITS)**

- Statements, guidelines and exposure drafts published by SAICA (GAAP/IFRS):
- Accounting framework (AC000)
- Presentation of financial statements (AC101 / IAS 1)
- Income taxes and STC (AC102 / IAS 12 – Not STC credits)
- Accounting policies, changes in accounting estimates and errors (AC103 / IAS 8)
- Earnings per share (AC104 / IAS 33)
- Headline earnings (Circular)
- Leases (AC105 / IAS 17)
- Property, plant and equipment (AC123 / IAS 16 – Also capital gains tax on revaluation and sales)
- Intangible assets (AC129 / IAS 38)
- Impairments (AC128 / IAS 36 – Not reversals)
- Investment properties (AC135 / IAS 40 – Not transfers)
- Non-current assets held for sale and discontinued operations (AC142 / IFRS 5)
- Provisions, contingent assets and contingent liabilities (AC130 / IAS 37)
- Events after the balance sheet date (AC107 / IAS 10)
- Inventories (AC108 / IAS 2)
- Revenue (AC111 / IAS 18)
- Foreign exchange (AC112 / IAS 21 – Only transactions)
- Borrowing costs (AC14 / IAS 23)
- Joint ventures (AC119 / IAS 31)
- Investment in associates (AC110 / IAS 28)
- Cash flow statements (AC118 / IAS 14 – Not consolidated cash flow statements)
- Financial instruments (AC133 / IAS 39 – Basic, no hedging)

- Employee benefits (AC116 / IAS 19 – Only short-term)
- Advanced group statements (AC132 / IAS 27, AC140 / IFRS 3 – Not rights-issues and cross holdings)
- Applicable new developments in GAAP/IFRS

**FIN608:           ADVANCED FINANCIAL ACCOUNTING (32 CREDITS)**

- Advanced group statements
- Advanced external reporting
- Companies and Close Corporations Act requirements
- All statements, guidelines and exposure drafts published by SAICA (GAAP)/IFAC (IFRS)
- Applicable new developments in GAAP/IFRS

**FNA 605:           FINANCIAL ANALYSIS**

This module is in harmony with Paper 8 of the Advanced Diploma in Management Accounting of the Chartered Institute of Management Accountants (CIMA).

- Group Financial Statements (35%)
- The Measurement of Income and Capital (20%)
- Analysis and Interpretation of Financial Accounts (35%)
- Developments in External Reporting (10%)

**IKB608:           APPLIED TAXATION (32 CREDITS)**

After completion of this module, the student must be able to apply his theoretical knowledge on income tax to practical situations.

**IMA605:           INTEGRATED MANAGEMENT**

This module is in harmony with Paper 5 of the Advanced Diploma in Management Accounting of the Chartered Institute of Management Accountants (CIMA).

- The Basis of Strategic Management (30%)
- Project Management (40%)
- The Management of Relationships (30%)

**MAF608: MANAGEMENT ACCOUNTING AND FINANCE  
(32 CREDITS)**

- Advance application of cost accounting dealt with in BRF308
- Advance application of management accounting dealt with in BRF308
- Advance application of decision making tools
- Corporate planning
- Forecasting
- Profit maximization
- Transfer pricing and divisional performance
- Decisions under risk and uncertainty
- Capital structure and cost of capital
- Portfolio management and CAPM
- Valuations, mergers and take-overs
- Dividend policy and theory
- Application of financial instruments
- New developments in Managerial accounting and finance

**MAP605: MANAGEMENT ACCOUNTING AND  
PERFORMANCE EVALUATION**

This module is in harmony with Paper 1 of the Advanced Diploma in Management Accounting of the Chartered Institute of Management Accountants (CIMA).

- Cost Accounting Systems (25%)
- Standard Costing (25%)
- Budgeting (30%)
- Control and Performance Measurement of Responsibility Centres (20%)

**MAD605: MANAGEMENT ACCOUNTING AND DECISION  
MANAGEMENT**

This module is in harmony with Paper 2 of the Advanced Diploma in Management Accounting of the Chartered Institute of Management Accountants (CIMA).

- Financial Information for Short-term Decision Making (30%)
- Financial Information for Long-term Decision Making (25%)
- The Treatment of Uncertainty in Decision Making (15%)

- Cost Planning and Analysis for Competitive Advantage (30%)

**ODT214:           AUDITING AND GENERAL DUTIES OF THE PUBLIC ACCOUNTANT  
(16 CREDITS)**

- Auditor's Responsibilities
  - Introduction, history and development of Auditing
  - The Accountant's profession's structure
  - The concept of an audit
  - Primary objectives of an audit
  - Statutory audits and other auditing appointments
  - The relevant provisions of the Companies Act
  - The Public Accountants' and Auditors' Act
  - Disciplinary rules and professional code of conduct
- Planning and verification of an audit
  - Audit objectives with regard to the annual financial statements
  - Generally Accepted Auditing Standards: (Statements of SAICA)
  - Internal control and the internal auditor
  - Documentation
  - Introduction to the verification of assets and liabilities
  - The auditor's report
  - Introduction to the auditing of IT systems

**ODT224:           AUDITING  
(16 CREDITS)**

- Introduction to auditing
- Internal control, including flow charts
- The internal auditor
- Corporate Governance
- Introduction to audit programmes and working papers
- Introduction to the verification of assets and liabilities
- Introduction to the auditing of IT systems

**ODT308:           AUDITING  
(32 CREDITS)**

- Auditor's responsibilities
  - More advanced study of the topics dealt with in ODT208
  - Relevant provisions of the Companies Act and the Close Corporations Act
  - Corporate Governance
- Planning and execution of an audit

More advanced study of the topics dealt with in ODT208  
Generally Accepted Auditing Standards (Statements of SAICA)  
Advanced evaluation of internal control  
Verification of assets and liabilities  
Auditing procedures for special investigations and reporting  
Current developments and changes in standard auditing practices  
and procedures in use but not yet generally accepted auditing  
standards

- The audit of IT systems

**AUD608:           AUDITING  
(32 CREDITS)**

- Auditor's responsibilities  
More advanced study of the topics dealt with in ODT208  
Relevant provisions of the Companies Act and the Close  
Corporations Act  
Corporate Governance
- Planning and execution of an audit  
More advanced study of the topics dealt with in ODT208  
Generally accepted Auditing Standards (Statements of SAICA)  
Advanced evaluation of internal control  
Verification of assets and liabilities  
Auditing procedures for special investigations and reporting  
Current developments and changes in standard auditing practices  
and procedures in use but not yet generally accepted auditing  
standards
- The audit of IT systems

**ODT608:           ADVANCED AUDITING  
(32 CREDITS)**

- Auditor's responsibilities  
More advanced study of the topics dealt with in ODT308  
Provisions of the Companies Act and the Close Corporations Act  
Corporate Governance
- Planning and execution of an audit  
More advanced study of the topics dealt with in ODT308  
Generally accepted Auditing Standards (Statements of SAICA)  
Advanced evaluation of internal control  
Verification of assets and liabilities  
Auditing procedures for special investigations and reporting

Current developments and changes in standard auditing practices and procedures in use but not yet generally accepted auditing standards

- The audit of IT systems

### **OMA 605: ORGANISATIONAL MANAGEMENT AND INFORMATION SYSTEMS**

This module is in harmony with Paper 4 of the Advanced Diploma in Management Accounting of the Chartered Institute of Management Accountants (CIMA).

- Information Systems (20%)
- Change Management (10%)
- Operations Management (20%)
- Marketing (20%)
- Managing Human Capital (30%)

### **RLB108: ACCOUNTING FOR AGRICULTURAL STUDENTS (32 CREDITS)**

- Origin of Accounting and the accounting equation
- Basic principles and fundamentals
- The principle of double entry
- Ledger and trial balance
- Books of first entry (including the journal)
- Control accounts
- Annual financial statements of a supplier of services and a dealer
- Bank reconciliation statements
- Depreciation
- Elementary principles of goodwill at the dissolution or the introduction of partners
- Elementary principles of income tax and VAT
- Elementary cost principles
- Analysis and interpretation of annual financial statements
- Elementary principles of annual financial statements of Companies and Close Corporations
- Introduction to computerised bookkeeping
- Stock for accounting and tax purposes
- Treatment of assets for farming activities
- Finance agreements



**RBR104: ACCOUNTING FOR B.Sc. (QS) AND B.Sc.  
CONSTRUCTION MANAGEMENT  
(16 CREDITS)**

- Origin of Accounting and the accounting equation
- Basic principles and fundamentals
- The principle of double entry
- Ledger and trial balance
- Books of first entry (including the journal)
- Control accounts
- Annual financial statements of a supplier of services and a dealer
- Bank reconciliation statements
- Depreciation
- Elementary principles of goodwill at the dissolution or the introduction of partners
- Elementary principles of income tax and VAT
- Elementary cost principles
- Analysis and interpretation of annual financial statements
- Elementary principles of annual financial statements of Companies and Close Corporations
- Introduction to computerised bookkeeping
- Contract accounts, certified work and retention
- Recognition of profit: Completed contract and percentage of completion methods
- Introduction to cost accounting

**REK106: BASIC ACCOUNTING FOR STUDENTS FROM THE  
FACULTY OF THE HUMANITIES  
(24 CREDITS)**

- Origin of Accounting and the accounting equation
- Basic principles and fundamentals
- The principle of double entry
- Ledger and trial balance
- Books of first entry (including the journal)
- Control accounts
- Annual financial statements of a supplier of services and a dealer
- Bank reconciliation statements
- Depreciation
- Elementary principles of goodwill at the dissolution or the introduction of partners
- Elementary principles of income tax and VAT
- Elementary cost principles

- Analysis and interpretation of annual financial statements
- Elementary principles of annual financial statements of Companies and Close Corporations
- Introduction to computerised bookkeeping
- Stock for accounting and tax purposes
- Treatment of assets for farming activities
- Finance agreements

**REK 112: ACCOUNTING FOR NATURAL AND AGRICULTURAL SCIENCES STUDENTS (8 CREDITS)**

- Origin of Accounting and the accounting equation
- Basic principles and fundamentals
- The principle of double entry
- Ledger and trial balance
- Books of first entry (including the journal)
- Control accounts
- Annual financial statements of a supplier of services and a dealer

**REK114: ACCOUNTING (16 CREDITS)**

- Accounting framework
- Basic revenue recognition
- Accounting transactions (including VAT)
  - Journals
  - Accounting entries
  - Elements of financial statements
  - Assets control and depreciation
- Inventory (FIFO and average)
- Control accounts
- Bank and Creditors' Reconciliation statements
  - Remittance advice
- Financial statements of suppliers of services and dealers
- Manufacture enterprises
  - Ledger accounts
  - Statements

**REK124: ACCOUNTING (16 CREDITS)**

- Partnerships
  - Financial statements

- Entry
- Dissolution
- Non-profit enterprises
- Company financial Statements (GAAP - Elementary)
- Branches
  - Centralised
  - Decentralised

**REK204: ACCOUNTING  
(16 CREDITS)**

- Accounting framework, concepts, principles and procedures (AC000)
- Revenue recognition (AC111 / IAS 18)
- Presentation of financial statements (AC101 / IAS 1)
- Entries with regard to tax (AC102 / IAS12 – Deferred tax only i.r.o. leases and PPE)
- Redemption of redeemable preference shares
- Close corporations: accounting entries and financial statements
- Cash flow statements (AC118 / IAS 7 – Not consolidated cash flow statements)
- Earnings per share (AC104 / IAS 33 – Basics)
- Operating lease and finance lease (AC105 / IAS 17 – Lessee)
- Provisions and contingencies (AC130 / IAS 37)
- Property, plant and equipment (AC123 / IAS 16)
- Advanced analysis and interpretations
- Basic group statements

**REK308: ACCOUNTING  
(32 CREDITS)**

- Accounting framework (AC000)
- Presentation of financial statements (AC101 / IAS 1)
- Revenue recognition, more advanced applications (AC111 / IAS 18 – Including revenue recognition of construction entities)
- Provisions and contingencies (AC130 / IAS 37)
- Accounting policies, changes in accounting estimates and errors (AC103 / IAS 8 – Only errors and estimates)
- Income taxes and basic STC (AC102 / IAS 12 – Not assessed losses or limitations on deferred tax assets)
- Earnings per share (AC104 / IAS 33 – Only basic earnings per share)
- Leases (AC105 / IAS 17 – Not sale and lease back)
- Inventory (AC108 / IAS 2)

- After balance sheet events (AC107 / IAS 10)
- Cash flow statements (AC118 / IAS 7 – Not consolidated cash flow statements)
- Employee benefits (AC116 / IAS 19 – Only short term)
- Property, plant and equipment (AC123 / IAS 16 – Not consolidated cash flow statements)
- Impairments (AC128 / IAS 36 – Basics, only write downs, provide amounts)
- Investment properties (AC135 / IAS 40 – Basics not transfers)
- Agriculture (AC137 / IAS 41 – Basics)
- Group statements (Not preference dividends in arrears)
- Companies and close corporations Act requirements
- Advanced analysis and interpretation of financial information
- Applicable new developments in GAAP/IFRS

**REK608:            ACCOUNTING  
(32 CREDITS)**

- Statements, guidelines and exposure drafts published by SAICA (GAAP/IFRS):
- Accounting framework (AC000)
- Presentation of financial statements (AC101 / IAS 1)
- Income taxes and STC (AC102 / IAS 12 – Not STC credits)
- Accounting policies, changes in accounting estimates and errors (AC103 / IAS 8)
- Earnings per share (AC104 / IAS 33)
- Headline earnings (Circular)
- Leases (AC105 / IAS 17)
- Property, plant and equipment (AC123 / IAS 16 – Also capital gains tax on revaluation and sales)
- Intangible assets (AC129 / IAS 38)
- Impairments (AC128 / IAS 36 – With cash-generating units)
- Investment properties (AC135 / IAS 40 – With transfers)
- Non-current assets held for sale and discontinued operations (AC142 / IFRS 5)
- Provisions, contingent assets and contingent liabilities (AC130 / IAS 37)
- Events after the balance sheet date (AC107 / IAS 10)
- Inventories (AC108 / IAS 2)
- Revenue (AC111 / IAS 18)
- Foreign exchange (AC112 / IAS 21 – Only transactions)
- Borrowing costs (AC14 / IAS 23)

- Joint ventures (AC119 / IAS 31)
- Investment in associates (AC110 / IAS 28)
- Cash flow statements (AC118 / IAS 14 – Not consolidated cash flow statements)
- Financial instruments (AC133 / IAS 39 – Basic, no hedging)
- Employee benefits (AC116 / IAS 19 – With plans)
- Segment reporting (AC115 / IAS 14)
- Government grants (AC134 / IAS 20)
- Advanced group statements (AC132 / IAS 27, AC140 / IFRS 3 – Not rights-issues and cross holdings)
- Applicable new developments in GAAP/IFRS

**RKT214:           COMPUTER APPLICATIONS  
(16 CREDITS)**

- Introduction: operating system
- Spreadsheet modelling
- Word processing
- Word processing
- Bookkeeping package
- Selected applications from other financial disciplines

**RRK208:           ACCOUNTING FOR THE LEGAL PROFESSION  
(32 CREDITS)**

- Origin of Accounting and the accounting equation
- Basic principles and fundamentals
- The principle of double entry
- Ledger and trial balance
- Books of first entry (including the journal)
- Control accounts
- Annual financial statements of a supplier of services and a dealer
- Bank reconciliation statements
- Depreciation
- Elementary principles of goodwill at the dissolution or the introduction of partners
- Elementary principles of income tax and VAT
- Elementary cost principles
- Analysis and interpretation of annual financial statements
- Elementary principles of annual financial statements of Companies and Close Corporations
- Introduction to computerised bookkeeping

- Introduction to the professional ethics of the Accountant's Profession
- Legislation and rules of the Law Societies (including relevant judicature)
- The concepts of trust and business
- Trust and business control accounts
- Trust and business cash book
- Trust investments
- Journals: fees, income stamps, transfers, etc.
- Correspondence statements

## **DEPARTMENT OF ECONOMICS**

### **EKN152:           INTRODUCTORY MODULE IN ECONOMICS FOR NON-ECONOMISTS (8 CREDITS)**

- Scarcity, choice and opportunity costs
- Graphical analysis in economics
- An overview of the South African economy
- The development of economics as field of study
- Price and output determination in 'n perfectly competitive market
- The calculation and interpretation of elasticities
- The theory of consumer choice

### **EBN114:           ECONOMIC SYSTEMS AND BASIC MICROECONOMICS (16 CREDITS)**

- The economic problem
- The change in market structure
- The evolution of guided capitalism
- The new international economy
- Demand, supply and the interaction of supply and demand
- Elasticity of supply and demand
- Market structure
- Competition policy

### **EBN124:           INTRODUCTION TO BASIC ECONOMICS (16 CREDITS)**

- Aggregate supply and demand
- Business cycle

- Economic growth and development
- Unemployment and inflation
- Money, financial institutions and credit creation
- The monetary system
- Economic policy
- Public finance and public economics
- Elementary international economics and globalisation
- Income distribution and poverty

**EKN114: INTRODUCTION TO ECONOMICS AND MICRO-ECONOMICS  
(16 CREDITS)**

- Economic crises of our time
- The South African issues
- Economics as a science
- Socio-economic development and corresponding economic thought, theory and systems
- The premarket social system
- The development of the market economy and the accompanying thoughts of the Mercantilists, Physiocrats and the Classical School; the Industrial Revolution and the ensuing pessimism of Malthus and Ricardo
- The Marxist criticism and ensuing centrally planned economy; the Neo-classical reactions of Walras and Marshall
- Relevance for contemporary thought, also in South Africa, on the functioning of an economy
- Introduction to Microeconomics
- The use of graphs in economic analysis
- Supply and demand, elasticity, opportunity cost, consumer theory, the theory of the firm.

**EKN124: INTRODUCTION TO MACROECONOMICS  
(16 CREDITS)**

- Definition and measurement by macroeconomic indicators
- National accounts
- Keynesian macroeconomic theory
- Income determination
- The monetary sector, the money-creating process and interest rates
- The components of total expenditure, the role of the government and the budget
- The connection and interaction between the real and monetary

sectors

- The openness of South Africa's economy and the implications thereof
- Introduction to monetary and fiscal policy
- Economic theory after Keynes

**EKN214: MICROECONOMICS  
(16 CREDITS)**

- Types of competition in the economy, atomistic competition, monopolies, oligopoly and monopolistic competition
- Economic concentration and market structure: the historical trend and the South African situation
- The functioning of factor markets: the labour market; the interaction between the product market and the labour market
- Markets and the government: the role of competition
- International trade theory, imperfect competition and international trade; South African trade patterns

**EKN224: MACROECONOMICS (16 CREDITS)**

- Modern Keynesian theory: the functioning of and interaction between the real and monetary sectors; the international sector; aggregate demand and aggregate supply; unemployment, inflation and stagflation
- Classical macroeconomic theory, monetarism, rational expectations.
- Monetary and fiscal policy
- National accounts, identities and macroeconomic constraints

**EKN314: INTERNATIONAL ECONOMICS (16 CREDITS)**

- The international economic environment
- The pure theory of international trade
- Modern theory of international trade policy
- The role of the government in international trade
- Application of the terms of trade
- South African trade policy issues
- Regional economic integration
- International economic cooperation
- Exchange rates
- The forex market
- The balance of payments
- The international monetary system



- South Africa and the global economy
- The driving forces of globalisation
- The impact of globalisation on the world economy

**EKN324: SOUTH AFRICAN ECONOMIC POLICY ISSUES  
(16 CREDITS)**

- South African labour market issues: functioning, employment and unemployment, and policy.
- Economic development: a global perspective, latest approaches and South African economic development issues.
- Fiscal policy issues such as the relationship between fiscal sustainability and sustainable development.
- Other relevant economic policy issues.

**EKT324: INTRODUCTION TO ECONOMETRICS  
(16 CREDITS)**

- Purpose, role and limitations of Econometrics
- Revision of hypothesis tests and point and interval estimation
- Elementary Econometrics: regression theory; regression and variance analysis; non-linear regression; heteroscedasticity; auto-correlation; multicollinearity; dummy variables; lagged variables
- Dealing with time-series
- Computer application

**ECO611: MICROECONOMICS  
(16 CREDITS)**

- Neo-classical theory: consumer theory; theory of the firm: production and cost; atomistic or "perfect" competition
- Alternative theories of the consumer and the organisation of firm
- The theories of "imperfect" competition; monopolies, price discrimination, monopolistic competition and oligopolies
- The motives of modern corporations: profit maximisation, management and other theories
- Market structures in the South African economy

**ECO612:           MACROECONOMICS I  
(16 CREDITS)**

- Measurement in Macroeconomics: national accounts, price indices; economic indicators; South African data sources
- Open or three-sector macroeconomics: the IS-LM-BP framework
- Components of the model: consumption, investment and the demand for money
- Introduction to policy in an open economy: monetary, fiscal, trade and exchange rate policy
- Macroeconomics with a flexible price level: the aggregate demand and aggregate supply framework
- Inflation and unemployment: the Phillips curve, Okun's law
- The labour market, expectations and the determinants of unemployment
- Long-run economic growth
- Practical application to and explanation of the module of the South African economy

**ECO613:           INTRODUCTION TO ECONOMETRICS  
(16 CREDITS)**

- Purpose, role and limitations of Econometrics
- Revision of hypothesis tests and point and interval estimation
- Elementary Econometrics: regression theory; regression and variance analysis; non-linear regression; heteroscedasticity; auto-correlation; multicollinearity; dummy variables; lagged variables.
- Dealing with time-series
- Computer application

**ECO614:           BANK MANAGEMENT  
(16 CREDITS)**

- Banking in the financial services industry
- The determinants of change, innovation, and consolidation in banking and the financial services industry
- Applied banking technology, e.g. e-money, e-banking and e-commerce
- The sources and uses of funds in banks
- The accounting, market and regulatory value models of bank performance
- Strategic management of bank value and the aspects and principles of asset and liability management (ALM) in banking
- The different types of risk (credit risk, liquidity risk, interest rate risk,

currency (foreign exchange) risk, market (price) risk, operational risk, and capital (solvency) risk) and the measurement and management thereof (gap, duration, duration gap, sensitivity and simulation analysis, securitisation, value-at-risk, stress testing, capital-at-risk etc.) in banks

- Globalisation and international banking
- Theories and objectives of bank regulation; and the role of ethics in the banking industry

### **ECO621: FINANCIAL SYSTEMS AND MONETARY POLICY (16 CREDITS)**

- Interest rate behaviour: the determination of the interest rate level, the risk and terms structure of interest rates
- The interaction between the Reserve Bank and the financial markets: the monetary transmission mechanism, the South African monetary system, monetary policy and interest rates
- The interaction between domestic and international financial markets
- Financial institutions and markets

### **ECO622: PORTFOLIO MANAGEMENT (16 CREDITS)**

- Investment environment
- Different security markets
- Models of valuation: investment instruments
- Investment decision-making: the P/E ratio and other financial ratios
- Fundamental analysis
- Technical analysis
- Risk analysis
- Diversification principles
- Composition of the investment portfolios of financial institutions
- Investment strategies
- Fixed income securities
- Portfolio theory: diversification and efficient portfolios
- Implementation of portfolio theory: factor models and beta estimation
- Market equilibrium and asset pricing models: theory and empirical tests
- Measurement of investment efficiency
- The psychology of investments (Behavioural finance)

**ECO623: INTERNATIONAL ECONOMICS  
(16 CREDITS)**

- Advanced study of the pure theory of international trade
- Advanced study of the theory of international trade policy
- Advanced study of the international monetary system, international liquidity and suggestions for reform
- Regional economic integration. South Africa and the international economy
- International economic policy coordination
- Evaluating the relationship between multinational corporations (MNCs) and foreign direct investment (FDI)
- Technology and its influence on the global economy
- Evaluating the impact of social, environmental and political aspects on the changing structure of global governance and the new global economy
- Advanced study of globalisation and leading international economic developments

**ECO624: PUBLIC ECONOMICS I  
(16 CREDITS)**

- Orientation: politics, economics, ideology, history and development
- The development context of public economics in South Africa
- Different points of departure concerning the role of the government in the economy
- Government financial data systems and sources
- The policy and budgeting process
- Government expenditure and tax in SA in an international comparative perspective
- Macroeconomic limitations in respect of the budgeting policy: fiscal deficits, fiscal indicators and government debt

**ECO625: DEVELOPMENT ECONOMICS (16 CREDITS)**

- The structure of development policy
- South African development issues
- Regional economic integration and economic growth, with particular reference to SADC economies
- Capital flows and development
- Trends and determinants of foreign direct investment flows to developing countries
- Official development assistance flows to developing countries
- Poverty and inequality in developing countries

- Globalisation and economic growth
- African economic development
- The elusive growth debate in development economics

**ECO631: ECONOMIC METHODOLOGY  
(8 CREDITS)**

- The scope and purpose of economics
- The role of values in economics
- The role of theory and empirical evidence in economics
- The use of inductivism and deductivism in economics
- Big 'M' methodology: the use of methodological rules in assessing scientific progress in economics
- Small 'm' methodology: the practice of economics
- The implications of post-modernism for economics
- The real world and the sphere of economic policy

**ECO632: MATHEMATICAL ECONOMICS  
(8 CREDITS)**

- This module is designed to give the students the necessary mathematical tools for further study in economics or related disciplines
- Use of linear and non-linear equations in economics; solving equations
- Logarithms and indices
- Use of differentiation in economics, rules of differentiation, partial differentiation
- Constrained and unconstrained optimisation
- Use of integration in economics, rules of integration
- Matrix algebra

**ECO633: REGULATION OF FINANCIAL INSTITUTIONS  
(8 CREDITS)**

- An overview of the South African financial system and financial regulation
- The objectives of financial regulation
- Risk in financial markets
- Prudential regulation and supervision: the financial safety net
- Financial crises
- Approaches to bank regulation and Basel II
- Banking the "unbanked" and access to financial services

**ECO634: SECURITY ANALYSIS  
(8 CREDITS)**

- An introduction to the types of investments and security markets
- An introduction to the major influences on the decision-making processes of investors
- Macroeconomic factors and the investment environment
- An introduction to the use of portfolio theory in determining an investment strategy
- An introduction to the role of asset allocation and security selection in the investment process
- An introduction to the fundamental analysis approach to security selection
- An introduction to the process of portfolio management
- Sources of investment data and information
- An introduction to the practical aspects of structuring portfolios

**ECO681: PUBLISHABLE ARTICLE IN ECONOMICS  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Publishable article on a research topic in *economics*

**ECO682: PUBLISHABLE ARTICLE IN APPLIED  
ECONOMETRICS  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Publishable article on a research topic in *applied econometrics*

**ECO683: PUBLISHABLE ARTICLE IN FINANCIAL ECONOMICS AND INVESTMENT MANAGEMENT (32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Publishable article on a research topic *in financial economics and investment management*

**ECO684: PUBLISHABLE ARTICLE IN ECONOMICS POLICY ANALYSIS (32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Publishable article on a research topic *in economic policy analysis*

**ECO685: PUBLISHABLE ARTICLE IN MONEY AND BANKING (32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Publishable article on a research topic *in money and banking*

**ECO691:           ESSAY IN ECONOMICS  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Essay on a research topic in *economics*

**ECO692:           ESSAY IN APPLIED ECONOMETRICS  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Essay on a research topic in *applied econometrics*

**ECO693:           ESSAY IN FINANCIAL ECONOMICS AND  
INVESTMENT MANAGEMENT  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Essay on a research topic in *financial economics and investment management*



**ECO694: ESSAY IN ECONOMICS POLICY ANALYSIS  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Essay on a research topic in *economic policy analysis*

**ECO695: ESSAY IN MONEY AND BANKING  
(32 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Essay on a research topic in *money and banking*

**ECO711: MACROECONOMICS II (16 CREDITS)**

- Overview of macroeconomic theories and approaches
- South African macroeconomic trends and challenges
- Emerging market economies and increasing globalisation
- Emerging market economies, financial market development and economic growth and -performance
- Financial liberalisation and growth
- Financial openness and the sequencing of reform
- Exchange rate management
- Inflation and currency stability
- Trade liberalisation and growth performance
- Long-term economic growth determinants

**ECO712: INTERNATIONAL MONETARY RELATIONS  
(16 CREDITS)**

- International monetary systems: The gold standard, Bretton Woods system, Smithsonian agreement and floating exchange rates

- Alternative forms of exchange rate adjustment: Crawling peg, foreign currency baskets, independent foreign exchange authorities and dollarisation
- Target zones and the future of fixed / floating exchange rates
- Types of foreign exchange: the dollar, yen, pound, euro, gold and SDR
- The IMS and political hegemony
- The economics of monetary unions: EMU and other
- International payments risk
- The IMF: functions, procedures and criticism against it.
- Reform of the international monetary system

**ECO713: HEALTH ECONOMICS  
(16 CREDITS)**

- Introduction to health economics
- Health, development and development policy
- Demand for health and health care and health policy
- Supply of health care and health policy
- Policy and externalities in markets for health and health care
- Policy and imperfect competition in markets for health care
- Description and evaluation of health care financing systems
- Evaluation of provider payment systems
- Evaluation of health care financing in South Africa
- Economic evaluation of health and health care programmes
- Social capital, health and access to health care

**ECO714: LABOUR ECONOMICS  
(16 CREDITS)**

- The role and meaning of labour in an economy; different viewpoints and perspectives
- Advanced study of labour markets and wage determination; different theories and views
- Demography, unemployment, human capital formation, discrimination, migration productivity, trade unions, wages and inflation
- Labour market policy and legislation
- South African labour problems: a critical evaluation

**ECO715: PUBLIC ECONOMICS II: PUBLIC FINANCE  
(16 CREDITS)**

- Economic justice
- Expenditure analysis and the SA debate: advanced theoretical analysis; expenditure and development; public choice and bureaucratic behaviour, government failure; expenditure reform in SA
- Tax analysis and the SA debate; advanced theoretical analysis; taxation and development; specific types of tax; tax reform in SA
- Multi-level fiscal relations (fiscal devolution/federalism)

**ECO716: ADVANCED ECONOMETRICS  
(16 CREDITS)**

- Study of advanced econometric techniques and sophisticated analysis of practical problems and pitfalls.

**ECO717: CAPITA SELECTA  
(16 CREDITS)**

**ECO718: READINGS IN INVESTMENT MANAGEMENT  
(16 CREDITS)**

- Advanced readings in market efficiency
- Advanced analysis of investment techniques and asset allocation models
- Innovation in risk measurement/management
- Portfolio performance evaluation
- Alternative investments: Hedge funds and venture capital
- Human behaviour and behavioural finance
- The use of economic and accounting data in the selection of securities

**ECO721: APPLIED MICROECONOMICS AND COMPETITION  
POLICY  
(16 CREDITS)**

- The role of markets and competition in a modern, industrialised economy: different viewpoints
- The nature and structure of the South African economy: measurement, levels and different interpretations
- The nature of interaction between firms: collusion; co-operation; impending entry (effect on oligopolistic prices and conduct); barriers

to entry and strategies

- Market behaviour and performance: product differentiation and advertisement; technological change; profit levels; wages, efficiency and equity; inflation and the business cycle
- Competition policy in South Africa; case studies; evaluation
- Privatisation and nationalisation

**ECO722:           ADVANCED TIME SERIES ANALYSIS  
(16 CREDITS)**

- Matrix algebra
- Principles of econometric modelling
- Stationarity and spurious regression
- Integration and co integration
- Univariate characteristics of data
- Co integration in single equations
- Co integration in multivariate systems
- ARCH and GARCH estimation

**ECO723:           CROSS SECTION- AND PANEL DATA ANALYSIS  
(16 CREDITS)**

- Conditional expectations and related concepts in econometrics
- Basic asymptotic theory
- Single equation linear model and OLS estimation
- Instrumental variables estimation of single equation linear models
- Estimating systems of equations by OLS and GLS
- System estimation by instrumental variables
- Simultaneous equation models
- Basic linear unobserved effects panel data models
- M-estimation
- Maximum likelihood methods
- Generalised method of moments and minimum distance estimation

**ECO724:           DERIVATIVE MARKETS  
(16 CREDITS)**

- **Futures contracts and markets**
- The nature and origin of financial futures markets and contracts
- The role of liquidity in the functioning of futures markets
- The different market participants, the importance of clearing houses and the various futures contracts
- Price determination

- Hedging and hedging strategies
- Arbitrage and speculation
- The link between spot and futures markets
- The South African futures market
- **Options and option markets**
- The nature and functioning of option markets
- Pricing of options and determinants of value
- Possibilities for applying options
- Arbitrage and speculation
- Types of options
- The South African option market
- The nature and functioning of swaps

**ECO725: INTERNATIONAL FINANCE  
(16 CREDITS)**

- International financial centres and financial instruments
- Hedging, speculation and arbitrage
- Relation between interest rates and exchange rates
- Euro markets
- Syndicate loans, project, direct, and other financing
- International credit and risk evaluation
- Evaluation of country risk
- South African foreign exchange market and exchange control

**ECO700: DISSERTATION OR PUBLISHABLE RELATED  
ARTICLES  
(128 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Dissertation or three publishable articles on a research topic in economics or money and banking

**ECO781: EXTENDED ESSAY IN ECONOMICS  
(64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Extended essay on a research topic in *economics*

**ECO782: EXTENDED ESSAY IN FINANCIAL ECONOMICS  
AND INVESTMENT MANAGEMENT  
(64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Extended essay on a research topic in *financial economics and investment management*

**ECO783: EXTENDED ESSAY IN APPLIED ECONOMETRICS  
(64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Extended essay on a research topic in *applied econometrics*

**ECO784: EXTENDED ESSAY IN ECONOMIC POLICY ANALYSIS  
(64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Extended essay on a research topic in *economic policy analysis*

**ECO785: EXTENDED ESSAY IN MONEY AND BANKING  
(64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Extended essay on a research topic in *money and banking*

**ECO791: PUBLISHABLE RELATED ARTICLES IN ECONOMICS  
(64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Two publishable articles on a research topic in *economics*

**ECO792: PUBLISHABLE RELATED ARTICLES IN FINANCIAL ECONOMICS AND INVESTMENT MANAGEMENT (64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Two publishable articles on a research topic in *financial economics and investment management*

**ECO793: PUBLISHABLE RELATED ARTICLES IN APPLIED ECONOMETRICS (64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Two publishable articles on a research topic in *applied econometrics*

**ECO794: PUBLISHABLE RELATED ARTICLES IN ECONOMIC POLICY ANALYSIS (64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Two publishable articles on a research topic in *economic policy analysis*



**ECO795: PUBLISHABLE RELATED ARTICLES IN MONEY AND BANKING (64 CREDITS)**

- Academic writing
- Conducting and documenting a literature review
- Research methods: design, data collection and sampling
- Writing a research proposal
- Tutorial on data analysis for Stata
- Guidelines for presentation of results of data analysis
- Guidelines for writing a dissertation and research paper
- Oral presentation of research proposal and research results
- Two publishable articles on a research topic in *money and banking*

**FBS108: FINANCIAL MANAGEMENT AND REPORTING (32 CREDITS)**

- Company ownership
- Taxation
- Debt and equity financing
- Issue of shares
- Use of derivatives
- Capital structure and dividend policy
- Cost of capital
- Financial institutions
- Construction of accounts
- Pension funds and insurance companies
- Interpretation of accounts

**FEC214: MONEY (16 CREDITS)**

- The origin, evolution and functions of money
- The necessity of money in a modern economy
- Micro-fundamentals of money
- The disadvantages of a barter economy and a commodity monetary system
- Characteristics of a good money system
- Concepts of money and the distinction between money and quasi-money
- Seigniorage, the Law of Gresham and the cost of different monetary systems
- Primary and secondary financial intermediation

- Creation and controlling of money
- Theories on the interest rate level and interest rate structure
- Instruments of monetary policy
- Monetary schools of thought and monetary theories
- Monetary target variables and ultimate objectives
- International money: exchange rate regimes.

**GEB224: FINANCIAL MARKETS, INSTRUMENTS AND INSTITUTIONS  
(16 CREDITS)**

- The role of the financial system in the economy
- The pricing of cash flows
- Interest rate risk and the value of cash flows
- Money and capital markets in local context
- Instruments of the money and capital markets: (bills, bankers' acceptances, bonds, shares, NCDs, etc.)
- Derivative markets
- Most important financial institutions in the local financial system (Reserve Bank, banks, insurers, unit trusts pension funds, investment institutions etc.)

**FEC314: INTERNATIONAL FINANCE  
(16 CREDITS)**

- The institutional aspects of the foreign exchange market and general exchange rate concepts
- The balance of payments and effective exchange rates
- Factors causing changes in the exchange rate
- Arbitrage, speculation and central bank intervention
- International monetary systems
- The International Monetary Fund
- Currency futures, options and swaps
- The Eurocurrency market
- Purchasing power parity
- Covered interest parity (CIP)
- The monetary model of exchange rate determination

**FEC314: BANK MANAGEMENT  
(16 CREDITS)**

- The general banking environment and the functions of banks
- The organisation and structure of the banking system
- Banking legislation and regulation

- Bank financial statements and the analysis of bank performance
- Risks in banks and management thereof
- Asset and liability management
- Derivative usage in asset and liability management
- Interest rate risk management
- Liquidity risk management
- Capital risk management
- Credit risk management
- Investment management
- Electronic and automated bank facilities
- Bank mergers and acquisitions
- International banking

**FEC624:            BANK MANAGEMENT (ONLY FOR RISK  
MANAGEMENT STUDENTS)  
(16 CREDITS)**

- The general banking environment and the functions of banks
- The organisation and structure of the banking system
- Banking legislation and regulation
- Bank financial statements and the analysis of bank performance
- Risks in banks and management thereof
- Asset and liability management
- Derivative usage in asset and liability management
- Interest rate risk management
- Liquidity risk management
- Capital risk management
- Credit risk management
- Investment management
- Electronic and automated bank facilities
- Bank mergers and acquisitions
- International banking

## **DEPARTMENT OF INDUSTRIAL PSYCHOLOGY**

**DIS608:           SCRIPT**  
**(32 CREDITS)**

**ELR214:           EMPLOYEE AND EMPLOYER RELATIONS**  
**(16 CREDITS)**

- Orientation and introduction
- The employment relationship
- Aspects that effects and regulates the employment relationship
- Ending the employment relationship
- Individual aspects required by the human resource practitioner in order to regulate the employment relationship

**HUM 112:           HUMAN RESOURCE MANAGEMENT FOR NATURAL  
AND AGRICULTURAL SCIENCES STUDENTS**  
**(16 CREDITS)**

- Manpower acquirement  
Job analysis  
Manpower planning  
Recruitment  
Selection and placement
- Manpower development  
Training and development  
Performance appraisal
- Life skills  
Writing of CV  
Writing of academic essays and references (APA reference system)

**HUM114:           HUMAN RESOURCE MANAGEMENT**  
**(16 CREDITS)**

- Personnel planning  
Planning  
Recruitment  
Selection
- Personnel development  
Performance appraisal  
Training (model)
- Maintenance of personnel  
Compensation

Benefits  
Occupational health  
Stress  
Labour relations  
Management ethics

**HUM624/HUM644      HUMAN RESOURCE MANAGEMENT  
(16 CREDITS)**

- Introduction, decision-making and the system approach
- Manpower planning
- Selection of managers and placing of personnel
- Recruiting, initial selection and selection
- Interviewing
- Human resource development
- Performance appraisal
- Management ethics
- Affirmative action
- Safety and health
- Compensation and benefits

**LAB614:              LABOUR RELATIONS  
(16 CREDITS)**

- Development of labour relation systems in South Africa
- Labour legislation (laws administered by the Department of Manpower)
- Collective bargaining in South Africa with emphasis on negotiation techniques
- Conflict management and managing strikes
- Labour relations procedures
- Trade unionism in South Africa

**OCP224:              CAREER PSYCHOLOGY  
(16 CREDITS)**

- Meaning of work
- Career management model
- Career choice theory
- Life and career stages
- Implications of organisation change for careers
- Twenty first century's career model
- Organisation support: an organisational perspective

- Career issues:      Career anchors  
                                 Mentorship  
                                 Plateau worker
- Life style integration

**OCP614:            CAREER PSYCHOLOGY  
(16 CREDITS)**

- Field of career psychology
- Professional career stages
- Theories of career choice
- Career anchors
- Mentoring
- The plateau worker

**ORG124:            ORGANISATION PSYCHOLOGY  
(16 CREDITS)**

- Individual behaviour  
    Personality  
    Perceptions  
    Decision making  
    Learning  
    Values  
    Attitudes  
    Job satisfaction  
    Motivation
- Group behaviour  
    Group functioning  
    Work teams  
    Communication and leadership

**ORG624/ORG644:    ORGANISATION PSYCHOLOGY  
(16 CREDITS)**

- Organisation theory versus organisation psychology
- Evolution of organisations
- Dynamics of the organisation as a system
- Organisation effectiveness
- Strategic repositioning of the organisation
- Transformational leadership
- Organisational culture
- Organisational structure and design
- Empowerment of individuals and work teams

- Organisation development and organisation transformation

**PAM608: PSYCHOLOGICAL MEASUREMENT  
(32 CREDITS)**

- Measurement theory and techniques
- Guidelines for selection and validation
- The interview and the case study
- Psychometric diagnosis in perspective
- Measuring intellectual ability
- Evaluation of learning styles
- Measuring aptitude
- Measuring and evaluating personality
- Projective techniques
- Measuring a subject's interests
- Measuring some aspects of career development

**RSM324: RESEARCH METHODOLOGY  
(16 CREDITS)**

- Methods of acquiring knowledge
- Research process
- **Pre-data-gathering phase**
  - Identifying a research topic
  - Problem formulation (research question, objectives and hypotheses)
  - Literature review
  - Research design (type of research design, sampling method, data gathering method, identifying the statistical procedure)
  - Research proposal
- **Data-gathering phase**
  - Specific focus on psychometric tests
- **Post-data gathering phase**
  - Data analysis
  - Interpretation
  - Communication of results (writing the research report)
- Guidelines for writing a research script

**RSM608: RESEARCH METHODOLOGY  
(32 CREDITS)**

- Overview of the research process
- Research ethics
- Types of research designs

- Reliability and validity
- Qualitative research levels of measurement
- Descriptive statistics
- Inferential statistics

**TRG314: TRAINING AND DEVELOPMENT  
(16 CREDITS)**

- Macro perspective regarding training in South Africa
- A micro perspective regarding strategic developmental management within organisational context
- The psychology of learning
- The design of a training programme
- The developing phase of training design
- The evaluation of the training programme
- The training of trainers: facilitation skills
- In-service training
- Relevant legislation regarding training
- Training of entrepreneurs
- Training of adult learners
- Source based training
- Training of jobless people

**DEPARTMENT OF PUBLIC MANAGEMENT**

**MPA721/521: EXECUTIVE PUBLIC MANAGEMENT  
(16 CREDITS)**

- Comparative public management
- The public management process
- Strategic orientated public management
- Intrapreneurship in public sector management
- Competition orientated public organisations
- Public-private sector partnerships
- Quality management in the public sector
- Innovation

**MPA722/522: PUBLIC POLICY AND SERVICE DELIVERY  
(16 CREDITS)**

- Comparative public policy processes
- Public environment and the policy process



- Legislative processes and techniques
- Community participation in the policy process
- Public service reformation and policy
- Public service delivery in context
- Dynamic claims and challenges
- Improvement of the quality of services
- Client-based service delivery
- Measuring of organisation outputs
- Management of social advantage

**MPA723/523: PUBLIC FINANCIAL MANAGEMENT  
(16 CREDITS)**

- Introduction to finances and annual financial statements
- Cost and management accounting
- Accounting standards
- Management of cash, stocks and debts
- Public planning and budgets
- Auditing

Accounting and public accountability

**MPA724/524: ORGANISATIONAL ANALYSIS AND INTER-GOVERNMENTAL RELATIONS  
(16 CREDITS)**

- Introduction to public organising
- Organisational theories
- Organisation of effective public organisations
- Mechanisms for effective relations between the spheres of government

**MPA725/525: PUBLIC HUMAN RESOURCE MANAGEMENT  
(16 CREDITS)**

- Public human resource management in context
- Management of individuals and groups
- The concept of power, politics and conflict
- Public sector ethos
- Legislative framework for public human resource management
- Contemporary challenges for public human resource management
- Human resource information systems
- Human resource training and development

**MPA726/526: ECONOMICS FOR PUBLIC SECTOR MANAGERS  
(16 CREDITS)**

- Markets, supply and demand
- Different economic systems, the role of the government
- Macroeconomic analysis
- Macroeconomic policy, inflation and unemployment
- Fiscal policy and the budget

**MPA727/527: PUBLIC MANAGEMENT LAW  
(16 CREDITS)**

- Rule of law
- Delegated legislative capacities
- Management discretion and legitimacy
- Legal accountability for public functionaries
- The State: functions and control
- The Constitution and public management
- Political context of public management

**MPA728/528: DEVELOPMENT SOCIOLOGY  
(16 CREDITS)**

- Definition of development and the problems surrounding the definition of development
- Development perspectives
- South African development problems
- The role of different interest groups in development
- Development strategies and project planning
- Community development
- Development research

**MPA729/529: QUANTITATIVE ANALYSIS  
(16 CREDITS)**

- Thorough exploratory data analysis
- Random variables and sporadic probabilities
- Random tests and predications
- Hypothesis testing
- Multiple regression, correlation, time-series and forecasting
- Linear programming
- Probability theories and decision-making trees
- Statistical quality control

**MPA730/530: LOCAL GOVERNANCE (16 CREDITS)**

- Comparative study of municipal government and management
- Legislative framework for municipal government and management
- Co-operative government and management
- Role-players in municipal government and management
- Management processes in municipal context

**MPA731/531: PUBLIC INFORMATION MANAGEMENT AND TECHNOLOGY (16 CREDITS)**

- Information technology and systems
- Information management to increase productivity, effectivity and efficiency
- Project management

**MPA732/532: SPECIALIST THEME (16 CREDITS)**

**MPA733/533 POLITICAL ENVIRONMENTAL ANALYSIS (16 CREDITS)**

- Politics as community activity
- Institutional analysis
- Government systems
- Forms of State
- Party Politics
- Development of political systems
- Value systems

**MPA 791: EXTENDED DISSERTATION (16 CREDITS)**

**MPB214: INTRODUCTION TO THE STUDY OF MUNICIPAL GOVERNANCE (16 CREDITS)**

- Historical development of municipal government and administration
- Generic characteristics of local government.
- The nature and dimensions of local government
- Constitutional foundation for municipal governance.
- Chapter 7 of the Constitution (Act 108 of 1996)
- Chapter 2 of the Constitution (Bill of Rights)
- Chapter 3 of the Constitution (Co-operative government)

- Chapter 9 of the Constitution (State institutions supporting Constitutional Democracy)
- Chapter 10 of the Constitution (Basic values and principles governing public administration)
- **MPB224: MUNICIPAL MANAGEMENT**
  - **(16 CREDITS)**
  - The White Paper on Local Government
  - Enabling legislation (The Municipal Structures Act, 1998)
  - Municipal elections
  - Council Activities, The first meeting, Election of officials, The quorum, Standard or regulatory documents
  - Code of Conduct for Councillors (Systems Act, 2000)
  - Code of Conduct for Officials (Systems Act, 2000)

**MPB314: CURRENT ISSUES IN LOCAL GOVERNMENT  
(16 CREDITS)**

- Challenges facing local government
- Service provision (delivery)
- Citizen participation
- Integrated development planning and land development objectives
- Municipal administration and human resources
- Performance Management
- Municipal Service Partnerships

**MPB324: MUNICIPAL FINANCING (16 CREDITS)**

- Legislation
- Financial objectives
- The financial year
- Accounting records
- Financial statements
- Fiscal powers
- Sources of Income, Property rates, Fees, charges and tariffs, Loans and capital funds
- Budgets, Features of a budget, Functions of the budget, The operating budget, The capital budget, Legal requirements
- Audit
- Losses, damages and unauthorized expenditure
- Financial management
- Credit control and debt collection.

**OBB124: INTRODUCTION TO PUBLIC MANAGEMENT  
(16 CREDITS)**

- Introduction to Public Management as a subject discipline
- Relation with and differences between Public Management and other related fields
- Government institutions of the Republic of South Africa
- Comparative Public Management (schools and approaches)
- Development of managerial theories
- Public Management environment analysis
- Ethos of Public Management
- The public management process
- Quality management in the public sector
- Parastatal and non-governmental organisations

**OBB214: PUBLIC FINANCIAL MANAGEMENT  
(16 CREDITS)**

- Organisational arrangements for public finances
- Sources of income
- Financial planning and income, expenditure and capital budgets.
- Purchases and materials management
- Financial control and accountability
- Spending (allocation, delivery, effective spending).

**OBB224: PUBLIC POLICY MANAGEMENT  
(16 CREDITS)**

- Methods for and approaches to the study of public policy (meta analysis)
- Analysis of the relation between problem identification, agenda preparation, decision-making and existence of public policy (meso analysis)
- Implementation of public policy
- Evaluation of public policy
- Legislative process and technique

**OBB314: MACRO AND MICRO ORGANISATIONAL ANALYSIS  
(16 CREDITS)**

- Theoretical foundation of government structures
- Organisational characteristics which can be identified by government institutions

- The essence of labour division in relation to government structure
- Principles according to which government activities can be divide
- Specialisation
- Centralisation and decentralisation
- Communication
- Inter-governmental relations
- Delegation of capacities
- Co-ordination of government activities
- Public-private sector partnerships

**OBB324: HUMAN RESOURCE MANAGEMENT  
(16 CREDITS)**

- Human resource management in context
- Functional activities
- Power, politics and conflict
- Corporate culture and organisational change
- Contemporary challenges for public human resource management

**PUB601: EXECUTIVE PUBLIC MANAGEMENT  
(16 CREDITS)**

- Comparative public management
- The public management process
- Strategic orientated public management
- Intrapreneurship in public sector management
- Competition orientated public organisations
- Public-private sector partnerships
- Quality management in the public sector
- Innovation

**PUB602: PUBLIC POLICY AND SERVICE DELIVERY  
(16 CREDITS)**

- Comparative public policy processes
- Public environment and the policy process
- Legislative processes and techniques
- Community participation in the policy process
- Public service reformation and policy
- Public service delivery in context
- Dynamic claims and challenges
- Improvement of the quality of services
- Client-based service delivery
- Measuring of organisation outputs

- Management of social advantage

**PUB603: PUBLIC FINANCIAL MANAGEMENT  
(16 CREDITS)**

- Introduction to finances and annual financial statements
- Cost and management accounting
- Accounting standards
- Management of cash, stocks and debts
- Public planning and budgets
- Auditing
- Accounting and public accountability

**PUB604: ORGANISATIONAL ANALYSIS AND INTER-GOVERNMENTAL RELATIONS (16 CREDITS)**

- Introduction to public organising
- Organisational theories
- Organisation of effective public organisations
- Mechanisms for effective relations between the spheres of government

**PUB605: PUBLIC HUMAN RESOURCE MANAGEMENT  
(16 CREDITS)**

- Public human resource management in context
- Management of individuals and groups
- The concept of power, politics and conflict
- Public sector ethos
- Legislative framework for public human resource management
- Contemporary challenges for public human resource management

**PUB606: ECONOMICS FOR PUBLIC SECTOR MANAGERS  
(16 CREDITS)**

- Markets, supply and demand
- Different economic systems, the role of the government
- Macroeconomic analysis
- Macroeconomic policy, inflation and unemployment
- Fiscal policy and the budget

**PUB 691 DISSERTATION  
(16 CREDITS)**

- A dissertation on an approved theme in public management

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## MODULES IN OTHER FACULTIES

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### FACULTY OF THE HUMANITIES

#### **MBW101: HUMAN MOVEMENT SCIENCE (4 CREDITS)**

- Additional modules for the acquiring and gaining of certain skills in support of the academic program are determined by the head of department

#### **SRB214: SPORT AND RECREATION MANAGEMENT (16 CREDITS)**

- Principles of Sport and Recreation
- Sport Psychology and Sociology

#### **SRB224: SPORT AND RECREATION MANAGEMENT (16 CREDITS)**

- Introduction of recreation and leisure time behaviour
- Sport and Politics

#### **SRB314: SPORT AND RECREATION MANAGEMENT (16 CREDITS)**

- Sport marketing
- Sport administration

#### **SRB324: SPORT AND RECREATION MANAGEMENT (16 CREDITS)**

- Sport and the law
- Sport administration



**ILK111: INFORMATION COMPETENCY  
(4 CREDITS)**

- Discovering computers
- Finding your way through books and journals
- Getting to know databases
- Accessing databases
- Finding information using the Internet
- Evaluating information from the WWW
- Writing an assignment

**FACULTY OF LAW**

**HRG114: COMMERCIAL LAW  
(16 CREDITS)**

- Nature and function of the law
- General principles of the law of obligations, the law of delict and the law of contract
- General principles of specific contracts including purchase and sale, surety ship, mortgage and pledge, property transactions and carriage and applicable statutory measures.
- General principles of agency.

**HRG124: COMMERCIAL LAW  
(16 CREDITS)**

- General principles of labour law, insurance law, law of negotiable instruments and law of insolvency.

**HRG214: COMMERCIAL LAW  
(16 CREDITS)**

- General principles of law partnership
- General principles of company law
- General principles of close corporation law
- General principles of the law of trusts and applicable statutory measures.
- General principles of the law with regard to other juristic persons and applicable statutory measures.

**HRG224: COMMERCIAL LAW  
(16 CREDITS)**

Selected aspects from obligations, labour law, business enterprises, competition law and different forms of dispute resolution.

**FOR SYLLABUSES WITH THE FOLLOWING SUBJECT CODES,  
PLEASE REFER TO THE YEARBOOK OF THAT PARTICULAR  
FACULTY:**

<b>ABR</b>	Law	<b>PSN</b>	Law
<b>AFA</b>	The Humanities	<b>PSY</b>	The Humanities
<b>AFP</b>	The Humanities	<b>PTV</b>	The Humanities
<b>ALC</b>	The Humanities	<b>PTW</b>	The Humanities
<b>ANT</b>	The Humanities	<b>RGK</b>	Law
<b>ATW</b>	Natural and Agricultural Sciences	<b>RIS</b>	Natural and Agricultural Sciences
<b>BKC</b>	The Humanities	<b>RKG</b>	Natural and Agricultural Sciences
<b>BKJ</b>	The Humanities	<b>RKR</b>	Law
<b>BKO</b>	The Humanities	<b>ROR</b>	Law
<b>BKT</b>	The Humanities	<b>RRK</b>	Law
<b>BRS</b>	Natural and Agricultural Sciences	<b>RTK</b>	Law
<b>BWR</b>	Law	<b>SAK</b>	Law
<b>DEL</b>	Law	<b>SFR</b>	Law
<b>EBE</b>	The Humanities	<b>SIL</b>	The Humanities
<b>ERF</b>	Law	<b>SOS</b>	The Humanities
<b>FAM</b>	Law	<b>SRB</b>	The Humanities
<b>ILR</b>	Law	<b>STK</b>	Natural and Agricultural Sciences
<b>KON</b>	Law	<b>TGW</b>	Natural and Agricultural Sciences
<b>LAT</b>	Law	<b>ULL</b>	Law
<b>LEK</b>	Natural and Agricultural Sciences	<b>VBL</b>	The Humanities
<b>MTL</b>	Natural and Agricultural Sciences	<b>WKS</b>	Natural and Agricultural Sciences
<b>ONR</b>	Law	<b>WTW</b>	Natural and Agricultural Sciences
<b>PNA</b>	The Humanities		