

UNIVERSITY OF THE FREE STATE

POSTGRADUATE CALENDAR

FACULTY
OF ECONOMIC AND
MANAGEMENT SCIENCES

2011



DEAN:

Prof. M.J. (Tienie) Crous
Room 171 Flippie Groenewoud Building
Telephone number: (051) 401-2310
E mail: crousmj.@ufs.ac.za

CONTENTS

Honours degrees

General faculty regulations, information and transitional regulations, prerequisites.....	4
---	---

Curricula:

Discipline-based honours degrees

Industrial Psychology.....	9
Economics.....	11
Business Management.....	21
Public Management.....	22
Accounting.....	23

Theme-based honours degrees

B.Com. (Marketing).....	29
-------------------------	----

Magister degrees

General faculty regulations, information and transitional regulations.....	31
--	----

Curricula

Industrial Psychology.....	34
Economics.....	34
Business Management.....	40
Public Management.....	40
Accounting (M.Com.).....	41
Accounting (M.Acc./M.Compt.).....	41
M.P.A.....	41

Doctor's degrees.....	44
Advanced and Postgraduate Diplomas	
Advanced Diploma in Public Administration.....	46
Postgraduate Diploma in Tax Strategy and Management.....	48

HONOURS BACCALAUREUS DEGREES

An honours degree offers a student who is already in possession of a bachelor's degree, the opportunity of studying further in his/her chosen field of preference.

Whereas a bachelor's degree provides a student with a solid foundation, it still is at a general level (even though there is a fair amount of specialisation in the third year of study). An honours degree offers opportunities for significantly enhancing that knowledge in a preferred field of specialisation. Acquiring a deeper understanding and background truly prepares the student far better not only for his/her chosen career, but also paves the way for more advanced postgraduate studies, in other words for magister degree or eventually a doctor's degree (Ph.D.), the highest academic qualification attainable.

The following honours degrees can be obtained in this Faculty:

Degree	Min. years of study	Abbreviation	Degree code
Baccalaureus Commercii Honores	1	B.Com. Hons.	6500
Baccalaureus Commercii Honores: Economic Policy Analysis	1	B.Com. Hons. Economical Policy Analysis	6501
Baccalaureus Commercii Honores: Financial Economics and Banking	1	B.Com. Hons Financial Economics and Banking	6502
Baccalaureus Commercii Honores: Money and Banking	1	B.Com. Hons Money and Banking	6502
Baccalaureus Commercii Honores: Marketing	1	B.Com. Hons Marketing	6504
Baccalaureus Commercii Honores: Actuarial Science	1	B.Com. Hons Actuarial Science	6505
Baccalaureus Commercii Honores: Accounting	1	B.Com. Hons Accounting	6506

Baccalaureus Commercii Honores: Management Accounting	1	B.Com. Hons Management Accounting	6518
Baccalaureus Administrationis Honores	1	B.Admin. Hons	6510
Baccalaureus Commercii Honores: Economics	1	B.Com. Hons. Economics	6515
Baccalaureus Commercii Honores: Applied Econometrics	1	B.Com. Hons. Applied Econometrics	6516
Baccalaureus Commercii Honores: Financial Economics and Investment Management	1	B.Com. Hons. Financial Economics and Investment Management	6517
Baccalaureus Honores in Public Management	1	B.Pub. Hons.	6570
Baccalaureus Honores in Accounting	1	B.Acc. Hons.	6580

Only the honours degree following a corresponding first bachelor's degree may be registered for. In exceptional cases and only for very well substantiated reasons, special permission may be granted for a student to switch to a non-corresponding honours degree (general regulation A56).

In this Faculty an honours degree can be obtained in one of two ways:

(a) Honours in a **specific subject or discipline**, e.g. Economics or Statistics, that was taken as major (i.e. up to third-year level) for the candidate's bachelor degree. A discipline honours degree can, for example, be obtained in the following disciplines.

- Economics
- Business Management
- Industrial Psychology
- Accounting
- Public Management
- Statistics
- Computer Science and Informatics.

In the case of a discipline-based honours degree a number of modules (semester modules) can be included from another discipline.

- (b) Honours in a **specific theme**, for example Investment Management, which is compiled as a multidisciplinary honours degree with prescribed semester modules from various disciplines.

In B.Com. Hons. the following theme-based module is available on honours level: B.Com. Hons. (Marketing)

An honours degree typically comprises six or more modules (usually semester modules, but in certain cases also year modules) plus a short dissertation or research project.

All the semester and year modules listed in the Yearbook are not necessarily offered every year.

REGULATIONS

Unless otherwise specified, the general regulations regarding honours degrees are applicable to all honours degrees in this Faculty.

ADMISSION

For admission to a discipline-based honours degree, the particular subject should have been taken up to three-year level. For a theme-based honours similar preconditions for admission apply (table below).

- An honours theme (in “parenthesis”) need not necessarily be the same as the undergraduate degree focus (in “parenthesis”), as long as the preconditions are met.

Permission to follow an honours degree in a certain discipline must be obtained from the relevant departmental chairperson. This must be done prior to the student’s registration for that particular year.

REG.F28 PREREQUISITES

The following additional prerequisites apply for honours study in the disciplines/themes mentioned below. A student, who does not comply with these prerequisites, can take the required module(s) simultaneously with the honours study.

Business Management	STK114 and STK124 or WTW114 and WTW124*
Economics	STK114 and STK124 or WTW114 and WTW124*
Financial Economics	STK114 and STK124 or WTW114 and WTW124*
Marketing	OBS144 and OBS324;
Accounting:	
FIN608	FIN308/REK608
BRF608	BRF308/MAF608, or BRF314 & OBS364 together
BLS608	BLS308/BEL608
ODT608	ODT308/AUD608
REK608	REK308 or FIN208
AUD608	ODT214 and ODT224
BEL608	BLS308 or BEL308
MAF608	BRF308, or BRF314 & OBS364 together

* Unless exemption is given by the Departmental Chairperson on the basis of equivalent modules.

Honours students in disciplines other than Economics or in a specific multi-disciplinary theme who wish to include a postgraduate module in Microeconomics, Econometrics in their curriculum, should have passed Economics at least at second-year level.

REG.F29 CURRICULA: DISCIPLINE-BASED HONOURS DEGREES

Information, curricula and directives will subsequently be given for the different subject and theme fields in which an honours degree can be obtained.

**REG.F29.1 SUBJECTS IN OTHER FACULTIES
STUDY CODE 6505**

For honours in any of the following:

Anthropology
Industrial Communication
Agricultural Economics
Political Science
Computer Science and Informatics
Psychology
Statistics
Mathematics

Please refer to the Yearbook of the relevant Faculty for the curriculum.

Admission requirements

In order to qualify for admission to the selection process for the honours programme, a prospective student should adhere to the following prerequisites:

- That the student has passed the following undergraduate Industrial Psychology modules with an average mark of 60% (or equivalent modules from other institutions):
 - (Organisational Psychology)
 - (Human Resource Management)
 - (Employer and Employee Relationships)
 - (Career Psychology)
 - (Training and Development)
 - (Research Methodology)
- That the student has passed the module RSM324 (Research Methodology) with a mark of 60% or more.
- That the student has passed a module in Research Methodology (Psychology) (PSY324) As well as the module BRS111 (Computer Literacy) as approved by the Department)
- That the student has either already obtained a Baccalaureus degree or qualify to obtain a Baccalaureus degree before enrolling for the honours degree

Information

Prospective students must submit their written applications for admission (which includes a selection process) to the departmental chairperson the previous year before 30 November before they may register for the following year. Application forms are available from the departmental chairperson of Industrial Psychology.

Curriculum

The degree includes two year modules and four semester modules plus a dissertation. Compilation of the degree must be done in consultation with the departmental chairperson.

Students who have already been selected for B.Psych. equivalence in order to register with the HPCSA (Health Professions Council of South Africa) as counsellors must take SIL604 (Perspectives on Groups and Societies) and SIL654 (Therapeutic Intervention and Ethics) instead of LAB614.).

Degree structure

Module description	Modules	
	Semester 1	Semester 2
Research Methodology	RSM608	RSM608
Psychological Assessments and Measurement	PAM608	PAM608
Script	DIS608	DIS608
Career Psychology	OCP614	
Labour Relations	LAB614	
Human Resource Management		HUM624
Organisation Psychology		ORG624

ECONOMICS

Study code 6515

Information

To gain admission to honours studies in Economics a student must have passed EKN314, EKN324 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition the student should have completed EKN114, EKN124, EKN214 and EKN224 (or equivalent modules). Take note that since there are in total only 50 places available the postgraduate programmes of the Department of Economics, compliance with these admission requirements does not guarantee admission to the honours programme.

Prospective students must apply in writing before 30 November prior to registering for the degree in the following year. Application forms are available from the chairperson, department of Economics.

Curriculum

The curriculum must be compiled according to the relevant tables set out below. The selection of modules must be approved by the chairperson of the Department. All modules are not necessarily offered each year and choices can be influenced by the availability of personnel or other internal circumstances. Subject to approval by the chairperson of the department, the degree can be completed over a period of twelve, eighteen or twenty four months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Detailed information regarding the methods of presentation and optimal composition of a degree package is available on request from the chairperson of the department of Economics.

Module description	Modules	
	Semester 1	Semester 2
Microeconomics	ECO611	
Macroeconomics I	ECO612	
Introduction to econometrics	ECO613	
Methodology of economics [#]	ECO631	
Mathematical economics [#]	ECO632	
		One of the following:
Essay in economics		ECO691
Publishable article in economics		ECO681
		Two of the following:
Financial systems and monetary policy		ECO621
International economics		ECO623
Public economics I (Fiscal policy)		ECO624
Labour economics		ECO626
		An approved magister module with the permission of the chairperson of the department
		An approved module from another department with permission from the chairpersons of departments concerned. Use the appropriate module code

[#] Subject counts 8 credits; all other subjects count 16 credits; essay or publishable article count 32 credits

REG.F29.4 Financial Economics and Investment Management
Study code 6517

To gain admission to honours studies in Financial Economics and Investment Management a student must have passed either:

- EKN314, EKN324 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition, the student must have completed EKN114, EKN124, EKN214, EKN224, OBS234, OBS364, REK114 and REK124 (or equivalent modules).
or
- GEB314 (or FEC314), GEB324 (or FEC324) and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition, the student must have completed EKN114, EKN124, GEB214 (or FEC214), GEB224 (or FEC224), EKN224, OBS234, OBS364, REK114 and REK124 (or equivalent modules).
or
- OBS314, OBS364 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition the student should have completed EKN114, EKN124, OBS134, OBS144, OBS234, OBS244, EKN224, REK114 and REK124 (or equivalent modules).
or
- BRF314, OBS364 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition the student should have completed EKN114, EKN124, EKN224, REK114, REK124 and BRF214 (or equivalent modules).
or
- BRF308 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an average of 60%. In addition the student

should have completed OBS234, EKN114, EKN124, EKN224, REK114, REK124 and BRF214 (or equivalent modules).

Take note that since there are in total only 50 places available in the postgraduate programmes of the Department of Economics, compliance with these admission requirements does not guarantee admission to the honours programme.

Prospective students must apply in writing before 30 November prior to registering for the degree in the following year. Application forms are available from the chairperson, department of Economics.

Curriculum

The curriculum must be compiled according to the table set out below. The selection of modules must be approved by the chairperson of the department. All modules are not necessarily offered each year and choices can be influenced by the availability of personnel or other internal circumstances. Subject to approval by the chairperson of the department, the degree can be completed over a period of twelve, eighteen or twenty four months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Detailed information regarding the methods of presentation and optimal composition of a degree package is available on request from the chairperson of the department of Economics.

Module description	Modules	
	Semester 1	Semester 2
Macroeconomics I	ECO612	
Introduction to econometrics	ECO613	
Mathematical economics [#]	ECO632	
Security analysis [#]	ECO634	
Advanced Financial management	OBS612	
Portfolio management		ECO622
Financial systems and monetary policy		ECO621
		One of the following:
Essay in financial economics and investment management		ECO693
Publishable article in financial economics and investment management		ECO683

[#] Subject counts 8 credits; all other subjects count 16 credits; essay or publishable article counts 32.

Information

To gain admission to honours studies in Applied Econometrics a student must have passed EKN314, EKN324 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition the student should have completed EKN114, EKN124, EKN214 and EKN224 (or equivalent modules). Take note that since there are in total only 50 places available in the postgraduate programmes of the Department of Economics, compliance with these admission requirements does not guarantee admission to the honours programme.

Prospective students must apply in writing before 30 November prior to registering for the degree in the following year. Application forms are available from the chairperson, department of Economics.

Curriculum

The curriculum must be compiled according to the table set out below. The selection of modules must be approved by the chairperson of the Department. All modules are not necessarily offered each year and choices can be influenced by the availability of personnel or other internal circumstances. Subject to approval by the chairperson of the department, the degree can be completed over a period of twelve, eighteen or twenty four months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Detailed information regarding the methods of presentation and optimal composition of a degree package is available on request from the chairperson of the department of Economics.

Module description	Module	
	Semester 1	Semester 2
Microeconomics	ECO611	
Macroeconomics I	ECO612	
Introduction to econometrics	ECO613	
Methodology of economics [#]	ECO631	
Mathematical economics [#]	ECO632	
		One of the following:
Essay in applied econometrics		ECO692
Publishable article in applied econometrics		ECO682
		One of the following
Advanced time series econometrics		ECO722
Cross section and panel data econometrics		ECO723
		One of the following:
Financial systems and monetary policy		ECO621
International economics		ECO623
Public economics I (Fiscal policy)		ECO624
Labour economics		ECO626

[#] Subject counts 8 credits; all other subjects count 16 credits; essay or publishable article counts 32 credits

Specialised field: Economic Policy Analysis
Study code 6501

An honours degree with specialisation in Economic Policy Analysis can be obtained from the department of Economics. The degree must be compiled in conjunction with the chairperson of the department.

To gain admission to honours studies in Economics Policy Analysis a student must have passed EKN314, EKN324 and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%. In addition, the student should have completed EKN114, EKN124, EKN214 and EKN224 (or equivalent modules). Take note that since there are in total only 50 places available in the postgraduate programmes of the Department of Economics, compliance with these admission requirements does not guarantee admission to the honours programme.

Prospective students must apply in writing before 30 November prior to registering for the degree in the following year. Application forms are available from the chairperson, department of Economics.

Curriculum

The curriculum must be compiled according to the table set out below. The selection of modules must be approved by the chairperson of the department. All modules are not necessarily offered each year and choices can be influenced by the availability of personnel or other internal circumstances. Subject to approval by the chairperson of the department, the degree can be completed over a period of twelve, eighteen or twenty four months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Detailed information regarding the methods of presentation and optimal composition of a degree package is available on request from the chairperson of the department of Economics.

Module description	Module	
	Semester 1	Semester 2
Microeconomics	ECO611	
Macroeconomics I	ECO612	
Introduction to econometrics	ECO613	
Methodology of economics [#]	ECO631	
Mathematical economics [#]	ECO632	
		One of the following:
Essay in economic policy analysis		ECO694
Publishable article in economic policy analysis		ECO684
		Two of the following:
Financial systems and monetary policy		ECO621
Public economics I (Fiscal policy)		ECO624
Development economics		ECO625

[#] Subject counts 8 credits; all other subjects count 16 credits; essay or publishable article counts 32 credits.

**Specialised field: Financial Economics and
Banking
Study code 6502**

An honours degree with specialisation in Financial Economics and Banking can be obtained in the department of Economics by taking specialised modules.

To gain admission to honours studies in Financial Economics and Banking a student must have passed GEB314 (or FEC314), GEB324 (or FEC324) and EKT324 (or equivalent modules if that student completed his/her undergraduate studies at another university) with an overall average of 60%, in addition to having completed EKN114, EKN124, GEB214 (or FEC214) and GEB224 (or FEC224) (or equivalent modules). Take note that since there are in total only 50 places available in the postgraduate programmes of the Department of Economics, compliance with these admission requirements does not guarantee admission to the honours programme.

Prospective students must apply in writing before 30 November prior to registering for the degree in the following year. Application forms are available from the chairperson, department of Economics.

Curriculum

The curriculum must be compiled according to the table set out below. The selection of modules must be approved by the chairperson of the department. Subject to approval by the chairperson of the department, the degree can be completed over a period of twelve, eighteen or twenty four months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Detailed information regarding the methods of presentation and optimal composition of a degree package is available on request from the chairperson of the department of Economics.

Module description	Module	
	Semester 1	Semester 2
Macroeconomics I	ECO612	
Introduction to econometrics	ECO613	
Bank management	ECO614	
Mathematical economics [#]	ECO632	
Regulation of financial institutions [#]	ECO633	

Financial systems and monetary policy		ECO621
		One of the following:
Essay in Financial economics and banking		ECO695
Publishable article in Financial economics and banking		ECO685
		One of the following:
Derivative instruments		ECO724
International finance		ECO725
International economics		ECO623

Subject counts 8 credits; all other subjects count 16 credits; essay or publishable article counts 32 credits.

REG.F29.5 BUSINESS MANAGEMENT
Study code 6500

Information

Admission to postgraduate study is subjected to approval by the departmental chairperson based on complying with the following prerequisites. In order to obtain admission to honours studies in Business Management, a prospective student must have completed all the undergraduate modules in Business Management and at least should have passed two of the following modules (or equivalent modules from another institution) with a combined average of 60%: OBS314, IBM314, OBS344, OBS324 and OBS 364. Prospective students must apply for admission to the degree in writing before 30 November of the previous year before they may register. The application forms are available from the departmental chairperson of the department of Business Management.

Curriculum

The degree comprises six modules plus a dissertation. The modules must be chosen in consultation with the departmental chairperson. A student may not take more than three modules per semester (excluding the dissertation). All modules are not necessarily presented every year and choices can be influenced by several reasons, such as the availability of staff.

Part-time students take the degree over a two-year period in consultation with the departmental chairperson.

Module description	Module	
	Semester 1	Semester 2
Script (compulsory)	OBS 692	OBS 692
	Three of the following	Three of the following
Advanced Strategic Management	OBS611/674*	
Strategic Marketing Management		OBS621
Advanced Financial Management	OBS612	
Entrepreneurial Management		OBS622
Consumer Behaviour	OBS613	
Services Management	OBS614	
Entrepreneurship	OBS615/654*	
Project Management		OBS623/634*
Internet Commerce		OBS624/664*
International Marketing		OBS625/644*

One or at the most two approved modules from another department may be taken with permission of the departmental chairperson concerned.

* Students from the Faculty of Natural and Agricultural Science should register for these modules.

REG.F29.6

**PUBLIC MANAGEMENT
B.Pub. Hons./B.Admin. Hons
(Public Administration)
Study code 6570**

Information

Admission to postgraduate study is subject to approval by the Departmental Chairperson based on a satisfactory study record. Prospective students must apply for admission to the degree in writing before 30 October prior to registration in the following year. Application forms are available from the departmental chairperson of Public Management. To obtain a B.Admin. Hons. degree a student should be in possession of a B.Admin. degree and to obtain a B.Pub. Hons. degree a student should be in possession of a B.Pub. degree

Curriculum

Six modules plus a short dissertation on an approved subject. With permission from the departmental chairperson, the degree can be taken over a period of twelve, eighteen or twenty-two months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Modules which have been passed for this degree cannot be acknowledged for the purpose of another degree or diploma.

Module description	Module
Executive Public Management	PUB601
Public Policy and Service delivery	PUB602
Public Financial Management	PUB603
Organisational Analysis and Intergovernmental Relations	PUB604
Public Human Resource Management	PUB605
Research Methodology in Public Management	PUB606
Short dissertation	PUB691

Prerequisites

See subject prerequisites for specific modules mentioned above. A final mark of 55% in REK308 is required. Students from other institutions must seek specific permission from the Programme Director: Training of Accountants.

Curriculum

The degree comprises a choice between two options. Students planning to enrol for B.Acc. (Hons.) in the future (see regulation F29.8 Code 6580) with the objective to pursue a career in chartered accountancy, should choose option A, while other students may choose option B.

OPTION A: The following **four** year modules are **compulsory**

Module description	Module	
	Semester 1	Semester 2
Accounting	REK608	REK608
Auditing	AUD608	AUD608
Management Accounting and Finance	MAF608	MAF608
Taxation	BEL608	BEL608

OPTION B: Choose any three year modules (or equivalent) from the following:

	Semester 1	Semester 2
Accounting	REK608	REK608
Auditing	AUD608	AUD608
Management Accounting and Finance	MAF608	MAF608
Taxation	BEL608	BEL608
	or	

	A year module (or two honours semester modules) in Business Management, Computer Information Systems or Economics, as approved by the Programme Director Training of Accountants. Use the appropriate module codes.
--	---

Plus

A short dissertation with a subject relevant to Accounting, with the approval of the Chairperson, Centre of Accounting.	REK691
---	--------

REG.F29.8

**ACCOUNTING
(B.Acc. Hons.)
Study code 6580**

Prerequisites

- B.Acc. degree or (equivalent as approved by the Programme Director: Training of Accountants), with the understanding that a combined average of 58% must be obtained in FIN308, ODT308, BLS308 and BRF308. (The mark for FIN308 should be at least 55%).
- B.Com.Hons. in Accounting (see regulation F29.7 Study code 6506) if option A has been selected with a combined average mark of 58% in REK608, MAF608, BEL608 and AUD608. (The mark for REK608 should be at least 55%).

Curriculum

The degree comprises **four** year modules (or equivalent).

Module description	Module	
	Semester 1	Semester 2
Advanced Financial Accounting	FIN608	FIN608
Advanced Management Accounting	BRF608	BRF608
Advanced Taxation	BLS608	BLS608
Advanced Auditing	ODT608	ODT608

Please note:

Students who repeat the B. Acc. Honours to qualify for admittance to the qualifying examination have to enroll for "609" codes in place of "608" codes. Students may only register for "609" codes once and it may not be repeated the following year.

Information: *Admission to the qualifying examination of the SA Institute of Chartered Accountants.*

Please refer to study guide for detail information.

Students should obtain a year mark of at least a combined average of 40% in all four modules mentioned above. Students who do not qualify to write the November examination for B.Acc. Honours may immediately change to B.Com. Honours in Accounting and write the examination in B.Com. Honours in Accounting during the November examination.

**F29.10 MANAGEMENT ACCOUNTING
(B.Com.Hons.)
Study code 6518**

Prerequisites:

A relevant B degree with Accounting at NQF level 6 (old) passed with at least 55% at a third year level together with permission from the Programme Director Training of Accountants.

Curriculum:

The honours degree is aligned with the syllabus of the Chartered Institute of Management Accountants (CIMA) and aimed at the Advanced Diploma in Management Accounting of CIMA. The degree consists of the under mentioned six one year modules plus a dissertation in Management Accounting or financial management:

Module description	Module	
	Semester 1	Semester 2
Financial Accounting and Tax Principles*	FAT605*	FAT605*
Financial Analysis	FNA605	FNA605
Management Accounting and Performance Evaluation	MAP605	MAP605
Management Accounting and Decision Management	MAD605	MAD605
Integrated Management	IMA605	IMA605
Organisational Management and Information Systems	OMA605	OMA605
Plus		
Dissertation		REK692

Study material, as prescribed by CIMA, is used according to strict guidelines of CIMA. Classes are presented only in English.. Students are assessed within the assessment framework of the university while CIMA staff will act as external assessors. After completion of the B Com Honours in Management Accounting students only have to successfully pass the “Professional Strategic Level” of CIMA with the relevant practical experience in order to become a full member of CIMA.

- * Exemption will be granted if a student passed REK308 or FIN308 and BEL308 or BLS208 or BEL208.

F29.9 TAXATION
(B.Com. Hons.)
Study code 6521

Prerequisites

See subject prerequisites for specific modules mentioned on page 7. Students from other institutions should obtain specific permission from the Programme Director: Training of Accountants.

Curriculum:

The degree comprises the following six year modules plus a mini-script in Taxation:

Module description	Module	
	Semester 1	Semester 2
Taxation	BEL608	BEL608
Capital gains tax	TXA608	TXA608
Advanced corporate tax	TXA601	TXA601
Estate planning in perspective	TXA603	TXA603
Salary structuring in perspective	TXA607	TXA607
Tax administration, what are my rights?	TXA609	TXA609

Plus

Mini-script	REK693
-------------	--------

REG.F30 CURRICULA: THEME-BASED HONOURS DEGREES

Information

A theme-based honours degrees can be obtained in the field of Marketing.

Prospective students must apply in writing to the Departemental Chairperson: Private Sector Management prior to registering for the degree. Honours modules can only be taken with the appropriate undergraduate subjects as foundation. (See prerequisites above) .

Curriculum

The degree comprises six modules plus a short dissertation. All the elective modules are not necessarily offered each year.

F30.3 B.Com.Hons.: Marketing Study code 6504

Module description	Module codes	
	Semester 1	Semester 2
Script (compulsory)	OBS 692	OBS 692
Strategic Marketing Management		OBS621
Consumer Behaviour	OBS 613	
Integrated Marketing Communication*	BKO713	BKO713
Service Management	OBS 614	
Internet Commerce		OBS624
International Marketing		OBS625

*Students who register for BKO713 without undergraduate foundation in Marketing Communication should contact the department of Communications to make the necessary arrangements.

B.Com. Honours in Agricultural Economics
B.Com. Honours in Computer Information Systems
B.Com. Honours in Mathematics
B.Com. Honours in Statistics

Please refer to the calendar of the Faculty of Natural and Agricultural Sciences (Part 3: Natural Sciences: Post Graduate programmes) for more information on this degree.

MAGISTER DEGREES

A magister degree offers students who are already in possession of their bachelor's and honours degrees, the opportunity to further their studies in a specialised field of their preference. In the case of career-oriented magister degrees such as the M.P.A. or M.B.A. degrees, an honours degree is not a precondition.

A bachelor's degree provides a student with a solid general foundation, and an honours degree offers advanced knowledge in a specific subject or area. Additional postgraduate study for a magister degree is an invaluable way of focusing more scientifically on one's field of specialisation. It is also the prerequisite degree for the highest academic qualification, namely a doctorate or (Ph.D.).

The following magister degrees are offered in this Faculty:

Degree	Min. years of study	Abbreviation	Degree-code
Magister Commercii	1	M.Com.	6700
Magister Administrationis	1	M.Admin.	6711
Magister in Public Administration*	2	M.P.A.	6722
Magister in Personnel Leadership*	1	M.P.L.	6730
Magister Computationis	1	M.Compt.	6740
Magister Economiae*	1	M.Econ.	6750
Magister in Public Management	1	M.Pub.	6771
Magister in Accounting	1	M.Rek.	6780
Magister in Business Administration	2	M.B.A.	6781
Magister in Development Studies	2	M.D.S.	6782
Magister Commercii: Economics	1	M.Com.	6794
Magister Commercii: Economic Policy Analysis	1	M.Com.	6795
Magister Commercii: Applied Econometrics	1	M.Com.	6796

Magister Commercii: Financial Economics and Investment Management	1	M.Com.	6797
Magister Commercii: Financial Economics and Banking	1	M.Com.	6798

* This only pertains to students who have obtained B.Econ. (Hons.) or B.P.L.(Hons.) at the UFS or another university.

Except in the case of career-oriented magister degrees such as M.P.A. or M.B.A. degrees, only the magister degree which corresponds to the previously obtained Baccalaureus and honours degree will be conferred. In exceptional cases only and for very well substantiated reasons, special permission may be granted for a candidate to be accommodated in a non-corresponding magister degree. (General regulation A80).

Except for degrees such as MPA or MBA, a magister degree is obtained in a specific discipline or subject. Other than is the case with an honours degree, there are no theme-oriented options available. Candidates with a theme-oriented honours degree should be able to obtain a magister degree in an appropriate discipline, although certain additional modules or self study modules might possibly have to be completed.

A magister degree can be obtained in two ways:

- (a) a taught or module option, comprising four, six or more modules (normally semester modules, but in some cases also year modules) plus a dissertation or extended dissertation, or
- (b) a full dissertation.

The taught magister option is only available in certain disciplines, for example Economics, as well as with the Magister in Public Administration (M.P.A.).

REGULATIONS

Unless otherwise stated the general regulations regarding magister degrees apply in this Faculty.

ADMISSION

Permission to register for a magister degree must be obtained from the Departmental Chairperson prior to registration, in a subject which was taken at third-year level for the bachelor's degree and in which the honours degree was obtained. In the case of a theme-based honours degree the decision concerning admission rests with the Departmental Chairperson in which the magister degree will be obtained. For admission to the M.Compt., M.Acc. and M.P.A. degrees refer to regulations F15.12 and F15.18.

All candidates registered according to the dissertation option should, in collaboration with the study leader(s), prepare at least one article for publication in an approved research journal before the dissertation is submitted for examining.

REG.F31 CURRICULA: MAGISTER DEGREES

The following is a list of specialised fields in which magister degrees can be obtained.

F31.1 SUBJECTS IN OTHER FACULTIES **Study code 6700**

For magister degrees in any of these:

Anthropology
Industrial Communication
Agricultural Economics
Political Science
Computer Science and Informatics
Psychology
Sociology
Statistics
Mathematics

Please refer to the Yearbook of the Faculty concerned for the curriculum.

F31.2**INDUSTRIAL PSYCHOLOGY**
Study code 6700

Information

Admission to magister degree study is subject to approval by the departmental chairperson based on a satisfactory study record. Prospective students must apply for admission to the degree in writing prior to registration. A letter of application as well as an academic record should be send of faxed to the Departmental Chairperson of Industrial Psychology.

Admission and registration is also subject to the submission of an approved research proposal.

BSK700 A magister dissertation furnishing proof that the candidate is capable of producing scientific research.

F31.3**ECONOMICS**
Study code 6794

Information about the following degrees:

- Magister degree in Economics
- Magister degree in the speciality field Applied Econometrics
- Magister degree in the speciality field Financial Economics and Investment Management
- Magister degree in the speciality field Economic Policy Analysis
- Magister degree in the speciality field Financial Economics and Banking

Admission to magister degree study is subject to approval by the chairperson of the department. To be admitted, a student should have obtained an average of at least 65% in his/her honours degree. In addition, a student wishing to be admitted to complete the dissertation option (ECO700), should also have obtained at least 65% in his/her

honours essay or publishable related article (or equivalent). Prospective students must apply for admission to the degree in writing prior to registration. Application forms are available from the chairperson of the Department of Economics.

Admission to the dissertation option (i) below is subject to the submission of an approved research proposal.

Unless exemption is granted by the chairperson of the Department of Economics, Statistics (STK114 and STK124) or Mathematics (WTW114 and WTW124) are prerequisites for all options below.

Furthermore, students wishing to enrol for any of the magister degrees should have completed all the compulsory modules (or their equivalent) of the corresponding honours degree.

If a student completed an honours degree in one field of specialisation presented in the department, but he/she wishes to complete a magister degree in another field that is also presented in the department, he/she may only do so with permission of the chairperson of the department. In addition, prior to enrolment the student must first complete all the compulsory modules (or equivalents) of the honours degree corresponding to the magister degree for which he/she wishes to enrol.

Detailed information concerning the methods of presentation and the optimal compilation of a degree package is available from the chairperson of the Department of Economics.

Curriculum

A magister degree in Economics, Applied Econometrics, Financial Economics and Investment Management, Economic Policy Analysis or Money and Banking can, subject to the approval of the chairperson of the department, be obtained by following either option (i) or (ii) below.

Options:

- i) ECO700 A dissertation on an approved topic based which must

be the result of original research.

or

- ii) Four modules (16 credits each) plus an extended essay or related publishable articles (64 credits) on an approved subject falling within the field of specialisation of the degree

The choice of modules must be approved by the chairperson of the department and must be compiled in accordance with the tables of the relevant degrees set out below. All modules are not necessarily offered every year, and choices can be influenced by the availability of personnel and other internal conditions. Subject to the approval of the chairperson of the Department of Economics, the degree can be completed over a period of twelve, eighteen or twenty four months, depending on the student's academic background and whether the candidate is a full-time or part-time student.

Specialised field: Economics
Study code 6794

Module description	Module codes	
	Semester 1	Semester 2
Macro-economics II	ECO711	
Applied economics and competition policy		ECO721
	One of the following:	
Extended essay in economics	ECO791 (runs over both semesters)	
Publishable related articles in economics	ECO781 (runs over both semesters)	
	One of the following	
International monetary relations	ECO712	
Health economics	ECO713	
Labour economics	ECO714	
Public economics II (Public finance)	ECO715	
Advanced	ECO716	

econometrics		
Capita Selecta	ECO717	
		One of the following
Advanced time series analysis		ECO722
Cross section- and panel data analysis		ECO723

Specialised field: Applied Econometrics
Study code 6796

Module description	Module codes	
	Semester 1	Semester 2
Macroeconomics II	ECO711	
Applied microeconomics and competition policy		ECO721
	One of the following:	
Extended essay in applied econometrics	ECO792 (runs over both semesters)	
Publishable related articles in applied econometrics	ECO782 (runs over both semesters)	
	One of the following	
International monetary relations	ECO712	
Health economics	ECO713	
Labour economics	ECO714	
Public economics II (Public finance)	ECO715	
Advanced econometrics	ECO716	
Capita Selecta	ECO717	
		One of the following
Advanced time series econometrics		ECO722
Cross section and		ECO723

panel data econometrics		
----------------------------	--	--

**Specialised field: Financial Economics and Investment
Management
Study code 6797**

Module description	Module codes	
	Semester 1	Semester 2
Macroeconomics II	ECO711	
Readings in investment management	ECO718	
Advanced time series econometrics		ECO722
Derivative instruments		ECO724
	One of the following:	
Extended essay in financial economics and investment management	ECO793 (runs over both semesters)	
Publishable related articles in financial economics and investment management	ECO783 (runs over both semesters)	

Specialised field: Economic Policy Analysis
Study code 6795

Module description	Module codes	
	Semester 1	Semester 2
Macroeconomics II	ECO711	
Applied microeconomics and competition policy		ECO722
	One of the following:	
Extended essay in economic policy analysis	ECO794 (runs over both semesters)	
Publishable related articles in economic policy analysis	ECO784 (runs over both semesters)	
	One of the following	
International monetary relations	ECO712	
Health economics	ECO713	
Labour economics	ECO714	
Public economics II (Public finance)	ECO715	
Capita Selecta	ECO717	
		One of the following
Advanced time series econometrics		ECO722
Cross section and panel data econometrics		ECO723

Specialised field: Financial Economics and Banking
Study code 6798

Module description	Module codes	
	Semester 1	Semester 2
Macroeconomics II	ECO711	
International monetary relations	ECO712	
Advanced time series econometrics		ECO722
	One of the following:	
Extended essay in financial economics	ECO795 (runs over both semesters)	
Publishable related articles in financial economics	ECO785 (runs over both semesters)	
		One of the following:
Derivative instruments		ECO724
International finance		ECO725

REG.F31.4 BUSINESS MANAGEMENT
Study code 6700

General Information

Prospective students must apply in writing for admission to the degree to the Departmental Chairperson prior to registration. Application forms are available from the Departmental Chairperson, Department of Business Management. The degree can be taken full-time or part-time.

Curriculum

To obtain a magister degree in Business Management a candidate the following condition must be met:

OBS700	A dissertation or at least three publishable articles on an approved topic based on original research in a study field of Business Management.
--------	--

REG 31.5 ACCOUNTING
M.Com.
Study code 6770

REK791	A dissertation or at least three publishable articles based on original research.
--------	---

REG 31.6 ACCOUNTING
M.Acc./M.Compt.
Study code 6740

REK700	A dissertation or at least three publishable articles based on original research.
--------	---

F 31.7 PUBLIC MANAGEMENT
(Public Administration)
M.Pub./M.Admin.
Study code 6771

General information

Admission to the study is subject to the approval of the departmental chairperson. To be admitted to the degree a student had to obtain at least an average of 65% for his/her honours degree. A further prerequisite is that an average of 65% should be obtained for the honours dissertation. Prospective students must apply in writing for admission to the degree prior to registration. Application forms are available at the departmental chairperson, Department Public Management.

PUB700	A dissertation or at least three publishable articles based on original research in a study field of Public Management.
--------	---

REG 31.8 MAGISTER IN PUBLIC ADMINISTRATION
M.P.A
Study code 6722

The magister degree in Public Administration is an established career-oriented postgraduate qualification aimed at high-level management in the public sector. It is intended for graduates who have not necessarily had an undergraduate qualification in Public Management, but who have gained relevant career experience in the public sector or related areas and who want to strengthen their management abilities.

Admission

For admission to the degree Magister in Public Administration, a student should at least be in possession of a bachelor's degree, a satisfactory academic record and have acquired extensive managerial experience which in the judgement of the Departemental Chairperson: Public Sector Management is deemed to be sufficient. Application forms are available from the Departemental Chairperson.

(Refer also to the Advanced Diploma in Public Administration below.)

Study period

According to regulation A.84 a student for the degree Magister in Public Administration must be registered for a minimum of two years.

Comprehensive Dissertation

The subject for the comprehensive dissertation must be chosen in conjunction with the Departemental Chairperson and submitted on or before the appointed dates for submission as stated in the University's Yearbook for magister degrees.

The dissertation must be completed within two years after successful completion of the written examinations, failing which students will only be granted re-admission for a following year if proof can be provided that satisfactory progress is being made with the dissertation.

Curriculum

The degree comprises five semester modules plus a comprehensive dissertation on a subject in the field of Public Administration or Public

Management. All five modules are compulsory. To be able to continue with the dissertation in the second year of study, the student must gain a mark of 65% for the Research Methodology in Public Management Module.

MODULES AND CODES

The programme will consist of the following core modules in the first year:

Module description	Semester 1	Semester 2
Public Policy Management and Service Delivery	MPA722	
Public Financial Management	MPA723	
Organisational Analysis and Inter-government Relations		MPA724
Public Human Resource Management		MPA725
Research Methodology in Public Management		MPA732

In the second year of study students should do an comprehensive dissertation. However, to be able to continue with the extended dissertation in the second year of study, the student must gain a mark of 65% for the Research Methodology in Public Management Module presented in the first year.

MPA791	Comprehensive dissertation
--------	----------------------------

MAGISTER IN COMPUTER INFORMATION SYSTEMS

Study code 6700

Please refer to the calendar of the Faculty of Natural and Agricultural Sciences (Part 3: Natural Sciences: Post Graduate programmes) for more information on this degree.

DOCTOR'S DEGREES

The following doctorates are granted in this Faculty.

Degree	Min. period of study	Abbreviation	Degree code
Doctor Administrationis		D.Admin.	6910
Doctor in Public Management		D.Pub.	6970
Doctor Commercii		D.Com.	6900
Doctor Computationis		D.Compt.	6940
Doctor Accounting		D.Acc..	6980
Doctor Auditing		D.Com.	6900
Doctor Taxation		D.Com	6900
Doctor Management Accounting		D.Com.	6900
Doctor Economiae*		D.Econ.	6950
Doctor in Personnel Leadership*		D.P.L.	6930
Philosophiae Doctor	2 years	Ph.D.	6960

* Only available for students who have obtained an M.Econ. or M.P.L. at the UFS or another university.

Regulations

Unless otherwise specified, the general regulations regarding doctor's degrees are applicable to this Faculty.

Admission

Admission to a doctor's degree is subject to approval by that particular Chairperson of department in which the doctorate is envisaged, based on a satisfactory academic background and the submission of an approved research proposal in conjunction with the prescribed procedures of that particular department.

All candidates registered according to the dissertation option should, in collaboration with the study promoter(s), prepare at least one article for publication in an approved research journal before the thesis is submitted for examining.

Students with an M.P.A. degree can, with the permission of the Departmental Chairperson be granted admission to the Ph.D. degree.

REG.F32 PHILOSOPHIAE DOCTOR
Ph.D.
STUDY CODE 6960

A Ph.D. is the degree intended for persons who would like to pursue further studies after completing a magister degree, irrespective of the name of the undergraduate or graduate degree.

A Ph.D. degree can be granted in this Faculty on the grounds of a thesis or at least 5 publishable articles in one of the following disciplines:

Anthropology, Industrial Psychology, Industrial Communication, Economics, Agricultural Economics, Business Management, Political Science, Public Management, Computer Science and Informatics, Accounting, Psychology, Sociology, Statistics, Mathematics.

Degree:	Abbreviation	Study code
Doctor Administrationis	Ph.D.	6910
Doctor in Public Management	Ph.D.	6970
Doctor Commercii	Ph.D.	6900
Doctor Computationis	Ph.D.	6940
Doctor in Accounting	Ph.D.	6980
Doctor in Taxation	Ph.D.	6980
Doctor in Auditing	Ph.D.	6980
Doctor in Management Accounting	Ph.D.	6980
Doctor Economiae	Ph.D.	6950
Doctor In Personnel Leadership	Ph.D.	6930

These doctorates are not intended for persons who wish to pursue further study based on their thesis material alone. These degrees are intended for persons who are already in possession of doctorates, and who, owing to the notable number of articles that have been published in a specific field, and deemed to be of a particularly high standard, may register for this doctorate. In exceptional cases the Senate may also allow a person who has not yet obtained a doctorate the

opportunity to register for a doctor's degree under the same conditions.

Candidates for the abovementioned degrees are referred to General Regulation 127.

ADVANCED AND POSTGRADUATE DIPLOMAS

Diploma	Min.period of study	Abbrevia- tion	Study code
Advanced Diploma in Public Administration	2 years	Adv.Dipl.P.A	6230
Post Graduate Diploma in Tax Strategy and Management	1 year		6260

Regulations

Unless otherwise specified, the general regulations regarding the advanced and higher diplomas are applicable in this Faculty.

REG.F33 ADVANCED DIPLOMA IN PUBLIC ADMINISTRATION STUDY CODE 6230

Unless otherwise specified, the General Regulations regarding the advanced and higher diplomas are applicable in this Faculty

The Advanced Diploma in Public Administration is an established career-oriented postgraduate management qualification aimed at the public sector for persons who do not have a university background in Public Administration or Public Management, but who have acquired relevant career experience in the public sector or related areas.

Admission

For admission to the Diploma a student must be in possession of a tertiary diploma at least, have a satisfactory academic record and have extensive practical experience which the Departmental Chairperson: Public Sector Management deems to be sufficient. Application forms are available from the Departmental Chairperson. (Refer also to the Magister degree in Public Administration described above).

Curriculum

The Diploma comprises eight semester modules. Five of the modules are compulsory. The choice of modules must be approved by the Departmental Chairperson. All modules are not necessarily offered every year. Choices can be influenced by student numbers and the availability of staff and other internal requirements.

Modules and codes (Please refer to MPA syllabi)

Compulsory

The programme will consist of the following core modules in the first year:

Module description	Modules
Public Policy and Service Delivery	MPA522
Public Financial Management	MPA523
Organisational Analysis and Inter-governmental Relations	MPA524
Public Human Resource Management	MPA525
Research Methodology in Public Management	MPA532
Plus three modules chosen from the following	
Executive Public Management	MPA521
Public Policy and Service Delivery	MPA522
Economics for Public Sector Managers	MPA526
Public Management Law	MPA527
Development Sociology	MPA528
Quantitative Analysis	MPA529
Local Governance	MPA530
Public Information Management and Technology	MPA531
Political Environmental Analysis	MPA533

REG.F33A POSTGRADUATE DIPLOMA IN TAX STRATEGY AND MANAGEMENT Study code 6260

Information

South African Tax Legislation has undergone fundamental changes over the past decade. This qualification will bring all parties involved in the field of taxation up to date with the latest developments. Tax consultants will be empowered to optimally position themselves and their clients from a strategic tax perspective - now, and in the future.

Diploma with distinction

This diploma is obtained with distinction if the following requirements are met:

- All modules are offered and passed within a two (2) year period.
- An average mark of at least 75% is obtained in all 10 modules.
- No module failed

Admission

Any B.Com./B.Acc. degree or equivalent qualification that included taxation as a major subject
or

Relevant work experience in the taxation field (supported by a portfolio) that can be recognized in terms of prior learning as equivalent to the first criteria. All submissions are subject to a selection process.

Curriculum

The minimum duration of the qualification is 12 months and it consists of 124 credits on NQF level 7.

The following compulsory **modules** are included

Module description	Module code
Advanced corporate tax made easy	TXA 601
Basic corporate tax	TXA 602
Estate planning in perspective	TXA 603
Farming for tax pleasure	TXA 604
Calculating individual tax	TXA 605
Investments and their tax implications	TXA 606
Salary structuring in tax perspective	TXA 607
Tackling capital gains tax	TXA 608
Tax admin! What are my rights?	TXA 609
Value added tax (VAT) – the essentials	TXA 610

All modules could also be attended as short learning programmes. Recognition of prior learning (RPL) would then be used for students that wish to register for the full qualification at a later stage.